

VOGUE ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012

SATURDAY



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22/09/2012

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COMPANIES HOUSE

BLOOMER HEAVEN LIMITED
Chartered Accountants
Rutland House
148 Edmund Street
Birmingham
B3 2FD

VOGUE ESTATES LIMITED

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VOGUE ESTATES LIMITED
REGISTERED NUMBER 03440802

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,336,715	1,355,590
Current assets			
Debtors		50,561	687,754
Creditors amounts falling due within one year	3	<u>(366,051)</u>	<u>(957,231)</u>
Net current liabilities		<u>(315,490)</u>	<u>(269,477)</u>
Total assets less current liabilities		<u>1,021,225</u>	<u>1,086,113</u>
Creditors amounts falling due after more than one year	4	<u>(868,017)</u>	<u>(930,197)</u>
Net assets		<u>153,208</u>	<u>155,916</u>
Capital and reserves			
Called up share capital	5	2,000	2
Profit and loss account		<u>151,208</u>	<u>155,914</u>
Shareholders' funds		<u>153,208</u>	<u>155,916</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 September 2012



R. W. Kelley
Director

The notes on pages 2 to 4 form part of these abbreviated accounts

VOGUE ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax

1.3 Other income

Other income consists of rents receivable, excluding Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line
Plant and machinery etc	-	25-33% reducing balance and 5% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

VOGUE ESTATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

2. Tangible fixed assets

	£
Cost	
At 1 April 2011	1,761,245
Additions	48,688
At 31 March 2012	<u>1,809,933</u>
Depreciation	
At 1 April 2011	405,655
Charge for the year	67,563
At 31 March 2012	<u>473,218</u>
Net book value	
At 31 March 2012	<u>1,336,715</u>
At 31 March 2011	<u>1,355,590</u>

**3. Creditors:
Amounts falling due within one year**

Include a bank loan and overdraft of £53,262 (2011 £33,864), and liabilities under hire purchase agreements of £36,180 (2011 £68,295) which are secured by the company

**4. Creditors:
Amounts falling due after more than one year**

Include a bank loan of £861,775 (2011 £896,898), and liabilities under hire purchase agreements of £6,242 (2011 £33,299) which are secured by the company

5. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 (2011 - 2) Ordinary shares of £1 each	1,000	2
1,000 Ordinary 'B' shares of £1 each	1,000	-
	<u>2,000</u>	<u>2</u>

VOGUE ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

5 Share capital (continued)

During the year 998 Ordinary shares of £1 each and 1,000 Ordinary 'B' shares of £1 each were issued at par (2011 Nil Ordinary shares and Nil Ordinary 'B' shares)

The Ordinary 'B' shares have no voting rights (except on matters affecting the rights of the holders of the shares) Each share shall have the right to participate in the assets of the company up to the nominal value of that share but shall not rank in priority to the holders of the Ordinary shares Each share shall have the right to participate in the profits of the company after the directors have paid or proposed such dividend in respect of the Ordinary shares as they think fit

6. Quasi parent undertaking

The company is considered to be a quasi subsidiary of Vogue (UK) Limited, a company incorporated in England and Wales, within the meaning of Financial Reporting Standard for Smaller Entities (effective April 2008)