

**VOGUE ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2011**



**BLOOMER HEAVEN LIMITED**  
Chartered Accountants  
Rutland House  
148 Edmund Street  
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B3 2FD

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**VOGUE ESTATES LIMITED**

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**VOGUE ESTATES LIMITED**  
**REGISTERED NUMBER· 03440802**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2011**

|                                                               | Note | 2011<br>£             | 2010<br>£             |
|---------------------------------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                           |      |                       |                       |
| Tangible assets                                               | 2    | 1,355,590             | 1,339,018             |
| <b>Current assets</b>                                         |      |                       |                       |
| Debtors                                                       |      | 687,754               | 633,536               |
| Cash at bank                                                  |      | -                     | 491                   |
|                                                               |      | <u>687,754</u>        | <u>634,027</u>        |
| <b>Creditors</b> amounts falling due within one year          | 3    | <u>(957,231)</u>      | <u>(1,317,925)</u>    |
| <b>Net current liabilities</b>                                |      | <u>(269,477)</u>      | <u>(683,898)</u>      |
| <b>Total assets less current liabilities</b>                  |      | <u>1,086,113</u>      | <u>655,120</u>        |
| <b>Creditors</b> amounts falling due after more than one year | 4    | <u>(930,197)</u>      | <u>(513,834)</u>      |
| <b>Net assets</b>                                             |      | <u><u>155,916</u></u> | <u><u>141,286</u></u> |
| <b>Capital and reserves</b>                                   |      |                       |                       |
| Called up share capital                                       | 5    | 2                     | 2                     |
| Profit and loss account                                       |      | <u>155,914</u>        | <u>141,284</u>        |
| <b>Shareholders' funds</b>                                    |      | <u><u>155,916</u></u> | <u><u>141,286</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 September 2011

  
**R. W. Kelley**  
**Director**

The notes on pages 2 to 3 form part of these abbreviated accounts

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## VOGUE ESTATES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Other income

Other income consists of rents receivable from quasi group companies, excluding Value Added Tax

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                         |   |                                              |
|-------------------------|---|----------------------------------------------|
| Freehold property       | - | 2% straight line                             |
| Plant and machinery etc | - | 25-33% reducing balance and 5% straight line |

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**VOGUE ESTATES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**2. Tangible fixed assets**

|                       | £                       |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2010       | 1,747,858               |
| Additions             | 130,459                 |
| Disposals             | (117,072)               |
| At 31 March 2011      | <u>1,761,245</u>        |
| <b>Depreciation</b>   |                         |
| At 1 April 2010       | 408,840                 |
| Charge for the year   | 81,302                  |
| On disposals          | (84,487)                |
| At 31 March 2011      | <u>405,655</u>          |
| <b>Net book value</b> |                         |
| At 31 March 2011      | <u><u>1,355,590</u></u> |
| At 31 March 2010      | <u><u>1,339,018</u></u> |

**3. Creditors.****Amounts falling due within one year**

Include a bank loan and overdraft of £33,864 (2010 121,501), and liabilities under hire purchase agreements of £68,295 (2010 £59,515) which are secured by the company

**4. Creditors****Amounts falling due after more than one year**

Include a bank loan of £896,898 (2010 £480,929), and liabilities under hire purchase agreements of £33,299 (2010 £32,905) which are secured by the company

**5. Share capital**

|                                           | 2011<br>£ | 2010<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary shares of £1 each              | <u>2</u>  | <u>2</u>  |

**6 Quasi parent undertaking**

The company is considered to be a quasi subsidiary of Vogue (UK) Limited, a company incorporated in England and Wales, within the meaning of Financial Reporting Standard for Smaller Entities (effective April 2008)