

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Marshall Carpets Limited

Marshall Carpets Limited (Registered number: 03440608)

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for the Year Ended 31 August 2012

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Marshall Carpets Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR: Mr N L Marshall

REGISTERED OFFICE: 40 Oxford Road
Worthing
West Sussex
BN11 1UT

REGISTERED NUMBER: 03440608 (England and Wales)

ACCOUNTANTS: Hills & Peeks LLP
40 Oxford Road
Worthing
West Sussex
BN11 1UT

BANKERS: Barclays Bank plc
1 Chapel Road
Worthing
West Sussex
BN11 1EX

BANKERS: Santander UK plc
PO Box 382
Prescot Street
London
E1 8RP

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	31.8.11 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>57,142</u>	<u>61,991</u>
		<u>57,142</u>	<u>61,991</u>
CURRENT ASSETS			
Stocks		32,482	51,514
Debtors		14,886	10,864
Cash at bank and in hand		<u>45,191</u>	<u>53,094</u>
		92,559	115,472
CREDITORS			
Amounts falling due within one year	4	<u>(52,363)</u>	<u>(63,675)</u>
NET CURRENT ASSETS		<u>40,196</u>	<u>51,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,338</u>	<u>113,788</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account		<u>97,328</u>	<u>113,778</u>
SHAREHOLDERS' FUNDS		<u>97,338</u>	<u>113,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Marshall Carpets Limited (Registered number: 03440608)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2013 and were signed by:

Mr N L Marshall - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>1</u>
AMORTISATION	
At 1 September 2011 and 31 August 2012	<u>1</u>
NET BOOK VALUE	
At 31 August 2012	<u>-</u>
At 31 August 2011	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>79,268</u>
DEPRECIATION	
At 1 September 2011	17,277
Charge for year	<u>4,849</u>
At 31 August 2012	<u>22,126</u>
NET BOOK VALUE	
At 31 August 2012	<u>57,142</u>
At 31 August 2011	<u>61,991</u>

4. **CREDITORS**

Creditors include an amount of £ 8,777 (31.8.11 - £ 14,043) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
10	Ordinary shares of £1 each	£1	<u>10</u>	<u>10</u>

6. TRANSACTIONS WITH DIRECTOR

During the year, the company paid to Mr N L Marshall rent of £45,000 (2011: £45,000) on normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.