

Registered Number 03440608

Marshall Carpets Limited

Abbreviated Accounts

31 August 2011

Marshall Carpets Limited

Registered Number 03440608

Company Information

Registered Office:

40 Oxford Road
Worthing
West Sussex
BN11 1UT

Reporting Accountants:

Hills & Peeks LLP

40 Oxford Road
Worthing
West Sussex
BN11 1UT

Bankers:

Barclays Bank plc
1 Chapel Road
Worthing
West Sussex
BN11 1EX

Solicitors:

Santander UK plc
PO Box 382
Prescot Street
London
E1 8RP

Marshall Carpets Limited

Registered Number 03440608

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	61,991	52,340
		<u>61,991</u>	<u>52,340</u>
Current assets			
Stocks		51,514	51,257
Debtors		10,864	15,101
Cash at bank and in hand		53,094	82,904
Total current assets		<u>115,472</u>	<u>149,262</u>
Creditors: amounts falling due within one year	4	(63,675)	(60,000)
Net current assets (liabilities)		51,797	89,262
Total assets less current liabilities		<u>113,788</u>	<u>141,602</u>
Total net assets (liabilities)		<u>113,788</u>	<u>141,602</u>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		113,778	141,592
Shareholders funds		<u>113,788</u>	<u>141,602</u>

-
- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2012

And signed on their behalf by:

Mr N L Marshall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of one years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% not provided
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>1</u>
At 31 August 2011	<u>1</u>

Amortisation

	At 01 September 2010	<u>1</u>		
	At 31 August 2011	<u>1</u>		
	Net Book Value			
	At 31 August 2011	0		
	At 31 August 2010	<u>0</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 September 2010			82,658
	Additions			21,222
	Disposals		-	(24,612)
	At 31 August 2011		-	<u>79,268</u>
	Depreciation			
	At 01 September 2010			30,318
	Charge for year			6,464
	On disposals		-	(19,505)
	At 31 August 2011		-	<u>17,277</u>
	Net Book Value			
	At 31 August 2011			61,991
	At 31 August 2010		-	<u>52,340</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	14,043	767	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	10 Ordinary shares of œ1			
	each shares of £1 each	10	10	
	Transactions with			

6 **Transactions with
directors**

During the year, the company paid to Mr N L Marshall rent of £45,000 (2010: £45,000) on normal commercial terms.