REGISTERED NUMBER: 03440384 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Doyle Sails (Europe) Limited

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for the Year Ended 31 August 2012

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DIRECTORS:	R E Doyle R De Waal
REGISTERED OFFICE:	The Loft Shamrock Quay William Street Southampton SO14 5QL
REGISTERED NUMBER:	03440384 (England and Wales)
ACCOUNTANTS:	Arlington Accountants Limited Unit C Anchor House School Lane Chandlers ford Eastleigh Hampshire SO53 4DY

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		10,660		12,596
CURRENT ASSETS					
Stocks		8,575		12,000	
Debtors		21,871		24,782	
Cash at bank and in hand		37,961		29,013	
		68,407		65,795	
CREDITORS					
Amounts falling due within one year		87,669		112,016	
NET CURRENT LIABILITIES			(19,262)		(46,221)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,602)		(33,625)
CAPITAL AND RESERVES					
Called up share capital	3		83,334		83,333
Profit and loss account			(91,936)		(116,958)
SHAREHOLDERS' FUNDS			(8,602)		(33,625)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2013 and were signed on its behalf by:

R E Doyle - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	66,472
DEPRECIATION	
At 1 September 2011	53,876
Charge for year	1,936
At 31 August 2012	55,812
NET BOOK VALUE	
At 31 August 2012	10,660
At 31 August 2011	12,596

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
83,333	Ordinary	1	83,334	83,333

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4. BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends upon the financial support of the directors and the company's bankers. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts. to provide for further liabilities which might arise and reclassify fixed assets as current assets.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.