

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

**INTERNATIONAL PLANT PROPAGATION
TECHNOLOGY LIMITED**

**INTERNATIONAL PLANT PROPAGATION
TECHNOLOGY LIMITED (REGISTERED NUMBER: 03439366)**

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for the Year Ended 31 July 2012**

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**INTERNATIONAL PLANT PROPAGATION
TECHNOLOGY LIMITED**

**Company Information
for the Year Ended 31 July 2012**

DIRECTOR: J Cooley

SECRETARY: Mrs J L Ladbrooke

REGISTERED OFFICE: 48A High Street
Gargrave
Skipton
North Yorkshire
BD23 3RB

REGISTERED NUMBER: 03439366 (England and Wales)

ACCOUNTANTS: Pearson & Associates
North Barn
Broughton Hall
Skipton
North Yorkshire
BD23 3AE

**INTERNATIONAL PLANT PROPAGATION
TECHNOLOGY LIMITED (REGISTERED NUMBER: 03439366)**

**Abbreviated Balance Sheet
31 July 2012**

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Intangible assets	2		54,251		54,251
Tangible assets	3		<u>515,994</u>		<u>470,279</u>
			570,245		524,530
CURRENT ASSETS					
Stocks		96,582		80,407	
Debtors		510,408		342,680	
Cash at bank		<u>11,997</u>		<u>1,276</u>	
		618,987		424,363	
CREDITORS					
Amounts falling due within one year		<u>659,741</u>		<u>522,848</u>	
NET CURRENT LIABILITIES			<u>(40,754)</u>		<u>(98,485)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			529,491		426,045
CREDITORS					
Amounts falling due after more than one year			<u>330,695</u>		<u>485,275</u>
NET ASSETS/(LIABILITIES)			<u>198,796</u>		<u>(59,230)</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>198,792</u>		<u>(59,234)</u>
SHAREHOLDERS' FUNDS			<u>198,796</u>		<u>(59,230)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**INTERNATIONAL PLANT PROPAGATION
TECHNOLOGY LIMITED (REGISTERED NUMBER: 03439366)**

**Abbreviated Balance Sheet - continued
31 July 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 February 2013 and were signed by:

J Cooley - Director

The notes form part of these abbreviated accounts

**INTERNATIONAL PLANT PROPAGATION
TECHNOLOGY LIMITED (REGISTERED NUMBER: 03439366)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost
Plant and machinery	- 10% on cost
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>54,251</u>
NET BOOK VALUE	
At 31 July 2012	<u>54,251</u>
At 31 July 2011	<u>54,251</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	882,674
Additions	<u>159,724</u>
At 31 July 2012	<u>1,042,398</u>
DEPRECIATION	
At 1 August 2011	412,395
Charge for year	<u>114,009</u>
At 31 July 2012	<u>526,404</u>
NET BOOK VALUE	
At 31 July 2012	<u>515,994</u>
At 31 July 2011	<u>470,279</u>

**INTERNATIONAL PLANT PROPAGATION
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
4	Ordinary	1	<u>4</u>	<u>4</u>

5. TRANSACTIONS WITH DIRECTOR

The company owed its director, J N Cooley, £ 325,429 (2010 £361,273) at the year end, this being the maximum sum outstanding at any time during the year. The loan is interest free with no fixed terms as to its repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.