

TCK FRESH PRODUCE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2012

FRIDAY



L1MSWJE0

LD4

30/11/2012

#134

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

TCK FRESH PRODUCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2012

DIRECTOR	Mr Sukhminder Toor
SECRETARY	
REGISTERED OFFICE	Anglo House Bell Lane Office Village Amersham Buckinghamshire HP6 6FA
REGISTERED NUMBER	03438849 (England and Wales)
AUDITORS	Wilkins Kennedy LLP Statutory Auditor Chartered Accountants Anglo House Bell Lane Office Village Bell Lane Amersham Buckinghamshire HP6 6FA
BANKERS	The Royal Bank of Scotland Plc 1-4 Uxbridge High Street Uxbridge UB8 1BP

**REPORT OF THE INDEPENDENT AUDITORS TO
TCK FRESH PRODUCE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of TCK Fresh Produce Limited for the year ended 28 February 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

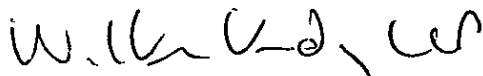
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



T E A Collerton (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
Anglo House
Bell Lane Office Village
Bell Lane
Amersham
Buckinghamshire
HP6 6FA

Date 13 November 2012.

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	159,254	127,473
CURRENT ASSETS			
Debtors		660,588	1,002,625
Cash at bank		179,158	2,864
		<u>839,746</u>	<u>1,005,489</u>
CREDITORS			
Amounts falling due within one year		(493,175)	(839,008)
NET CURRENT ASSETS		<u>346,571</u>	<u>166,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		505,825	293,954
CREDITORS			
Amounts falling due after more than one year		(21,529)	(11,557)
PROVISIONS FOR LIABILITIES		<u>(19,694)</u>	<u>(10,120)</u>
NET ASSETS		<u><u>464,602</u></u>	<u><u>272,277</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		464,502	272,177
SHAREHOLDERS' FUNDS		<u><u>464,602</u></u>	<u><u>272,277</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 November 2012 and were signed by



Mr Sukhminder Toor - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the profit and loss account over the period of the lease

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term

Discounting of trade debtor invoices

Trade debtors have been assigned under a discounting facility on a non-recourse basis so that the legal ownership of the debts has passed to the discounter and are shown as current assets. Amounts due to the discounter in respect of advances against trade debtors are shown under creditors. This is on the basis that the commercial effect of the arrangement is that the company continues to bear significant risks or benefits relating to the debts. This is in accordance with accounting standard FRS5 treating such arrangements in accordance with underlying commercial significance

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	1,346,235
Additions	78,032
Disposals	(30,961)
	<u>1,393,306</u>
At 28 February 2012	<u>1,393,306</u>
DEPRECIATION	
At 1 March 2011	1,218,762
Charge for year	43,151
Eliminated on disposal	(27,861)
	<u>1,234,052</u>
At 28 February 2012	<u>1,234,052</u>
NET BOOK VALUE	
At 28 February 2012	<u>159,254</u>
At 28 February 2011	<u>127,473</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2012 and 28 February 2011

	2012 £	2011 £
Mr Sukhminder Toor		
Balance outstanding at start of year	326,927	343,525
Amounts advanced	34,750	4,000
Amounts repaid	(366,704)	(20,598)
Balance outstanding at end of year	<u>(5,027)</u>	<u>326,927</u>

5 ULTIMATE CONTROLLING PARTY

The company was throughout the current and preceding period controlled by Mr Sukhminder Toor

6 NON AUDIT SERVICES SUPPLIED BY AUDITOR

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2012

7 SECURITY HELD BY RBS INVOICE FINANCE LIMITED

A debenture dated 27 July 2009 was held by RBS Invoice Finance Limited, giving them a fixed charge over the company's book debts and other debts. The charge was registered with Companies House on 17 August 2009.

This security related to the invoice discounting facility which is provided by RBS Invoice Finance Limited. The company terminated this facility during the year, and a statement was filed with Companies House after the balance sheet date confirming that the charge has been satisfied in full.