

Registration number 3438321

Konditor & Cook Limited

Abbreviated accounts

for the year ended 31 March 2005

WEDNESDAY



AEJV1C6L

A05

18/01/2006

195

COMPANIES HOUSE

Konditor & Cook Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Konditor & Cook Limited

**Accountants' report on the unaudited financial statements to the directors of
Konditor & Cook Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**King & King
Chartered Accountants
Roxburghe House
273/287 Regent Street
London**

W1B 2HA

Date: 16 January 2006

Konditor & Cook Limited

**Abbreviated balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		401,375		523,287
Current assets					
Stocks		16,083		15,607	
Debtors		167,601		423,517	
Cash at bank and in hand		484,267		188,620	
		<u>667,951</u>		<u>627,744</u>	
Creditors: amounts falling due within one year		<u>(551,400)</u>		<u>(502,412)</u>	
Net current assets			<u>116,551</u>		<u>125,332</u>
Total assets less current liabilities			517,926		648,619
Creditors: amounts falling due after more than one year	3		(221,567)		(303,882)
Provisions for liabilities and charges			<u>(10,574)</u>		<u>(18,947)</u>
Net assets			<u>285,785</u>		<u>325,790</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			285,783		325,788
Shareholders' funds			<u>285,785</u>		<u>325,790</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Konditor & Cook Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 16 January 2006 and signed on its behalf by

**G Jenne
Director**

A handwritten signature in black ink, appearing to read 'G Jenne', written over the printed name and title.

The notes on pages 4 to 6 form an integral part of these financial statements.

Konditor & Cook Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% on reducing balance basis
Fixtures, fittings and equipment	-	20% on reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Konditor & Cook Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2004	1,056,771
Additions	3,364
Disposals	(25,000)
At 31 March 2005	1,035,135
Depreciation	
At 1 April 2004	533,484
Charge for year	100,276
At 31 March 2005	633,760
Net book values	
At 31 March 2005	401,375
At 31 March 2004	523,287

Konditor & Cook Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

..... continued

3. Creditors: amounts falling due after more than one year	2005	2004
	£	£
Creditors include the following:		
4. Share capital	2005	2004
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
5. Transactions with directors		
G Jenne	-	-
	184,965	

The directors loan account was repaid on 9 April 2004 by a dividend declared of £120,500 net per share totalling £241,000.