

KONDITOR AND COOK LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH NOVEMBER 2001

Registered number: 3438321



KING & KING
CHARTERED ACCOUNTANTS
London

KONDITOR AND COOK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th November 2001

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3-4

KONDITOR AND COOK LIMITED

Auditors' report to
Konditor & Cook Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th November 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Roxburghe House
273/287 Regent Street
London W1B 2HA

19 September 2002


King & King
Registered Auditor

Chartered Accountants

KONDITOR AND COOK LIMITED

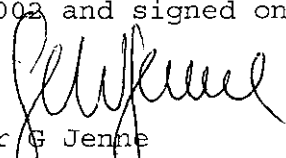
ABBREVIATED BALANCE SHEET

at 30th November 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	2	752,614	245,821
Current assets			
Debtors		146,536	60,066
Cash at bank and in hand		28,584	291,223
		<u>175,120</u>	<u>351,289</u>
Creditors: amounts falling due within one year		<u>(369,255)</u>	<u>(253,702)</u>
Net current (liabilities)/assets		<u>(194,135)</u>	<u>97,587</u>
Total assets less current liabilities		<u>558,479</u>	<u>343,408</u>
Creditors: amounts falling due after more than one year	3	(352,616)	(175,993)
Provision for liabilities and charges		<u>(22,049)</u>	<u>(3,406)</u>
		<u>183,814</u>	<u>164,009</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>183,812</u>	<u>164,007</u>
Total shareholders' funds		<u>183,814</u>	<u>164,009</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the Board on 19 September 2002 and signed on its behalf by:


Mr G Jenne
Chairman

The notes on pages 3 to 4 form an integral part of these financial statements

KONDITOR AND COOK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2001

1 Accounting policies**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods after deduction of value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Assets under construction	20% on reducing balance basis
Plant and machinery	20% on reducing balance basis
Fixtures and fittings	20% on reducing balance basis

Stock

Stocks are written off to the profit and loss account as they are of a perishable nature. The net realisable value would be nil.

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

KONDITOR AND COOK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2001

2 Fixed assets

	Tangible fixed assets £
Cost	
1 December 2000	404,424
Additions	582,519
30th November 2001	<u>986,943</u>
Depreciation	
1 December 2000	158,603
Charge for the year	75,726
30th November 2001	<u>234,329</u>
Net book amount	
30th November 2001	<u>752,614</u>
1 December 2000	<u>245,821</u>

3 Creditors:

2001 £	2000 £
-----------	-----------

Creditors include the following amounts:

Amounts falling due
after more than five years:

Other loans	<u>71,612</u>	<u>19,599</u>
-------------	---------------	---------------

4 Called up share capital

	2001 Number of shares	£	2000 Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>