

Youth Cancer Trust (UK) Limited

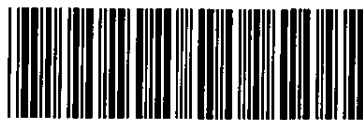
Report and Financial Statements

Year ended 30 June 2012

Company No 3436893

Charity No 1064736

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Youth Cancer Trust (UK) Limited

Reference and Administrative Details of the Charity, its Trustees and Advisors

Trustees

A Baldwin
D Baldwin
D E Deller
T Hickish (Chairman)
D McCarthy
A McQuin

President

J Butterfill FRICS

Company Secretary

J M Keating

Registered Office

5 Studland Road, Alum Chine, Bournemouth, Dorset, BH4 8HZ

Independent Examiner

Paul Bricknell FCA, BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Bankers

Barclays Bank PLC, PO Box 44, Poole, Dorset, BH15 1YA

Staff team

James Keating
Brenda Clark
Georgina Hillman

Company No.

3436893

Charity No.

1064736

Youth Cancer Trust (UK) Limited

Report of the trustees for the year ended 30 June 2012

The trustees present their report along with the financial statements of the charitable limited company for the year ended 30 June 2012. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution and the Companies Act 2006. The information shown on page 1 forms part of this report.

Structure, Governance and Management

Youth Cancer Trust (UK) Limited is constituted as a company limited by guarantee (company registration number 3436893) and is a charity registered for charitable purposes with the Charity Commission in England and Wales (charity registration number 1064736) and in Scotland (charity registration number SC043065). The governing documents are the Memorandum and Articles of Association.

The names of the trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by the Board of Trustees and annually put themselves forward for reappointment by rotation. The trustees meet quarterly but there is also a fund raising committee of volunteers, which meets regularly and then reports to the full Board of trustees. A trustee is present at these fund raising committee meetings.

In the event of the charity being wound up during the period of their membership, or within the year following, members are required to contribute an amount not exceeding £10.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and Activities for Public Benefit

The objects of the charity are to provide support and free, peer support activity holidays for teenagers and young adults (aged 14 to 30) who are living with cancer from anywhere in the UK and Ireland. A sibling or friend can accompany each youngster for free.

Accommodation, meals, activities are provided by the charity at residential accommodation at Tracy Ann House in Bournemouth. The activities include horse riding, water sports and go karting.

Support also extends to the online beta social networking website www.realshare.co.uk which provides an online space for young cancer survivors in the South West to share their experience with their peers.

The ethos at the Youth Cancer Trust is to boost confidence, provide invaluable 'fun' and 'stress-free' periods and more than anything bring normality and hope to the young people's lives.

Achievements and Performance

During the calendar year 2012 we received 238 guests and during the calendar year of 2011 we received 239 guests. Due to the nature of the service we provide and the demographic we cater for, our projected occupancy figure was 240 for 2012. The decrease was due to last minute cancellations because of ill health. The most we can expect to reasonably accommodate in any one year is 250. This includes the weeks booked outside school holidays with those who are not in full time education.

Extensive marketing continued with updated leaflets and posters sent to all the UK hospitals and other cancer related charities and support groups. Realshare was promoted to all newly diagnosed young cancer patients in the South West through their health professional. Realshare's promotional materials are fully branded with Youth Cancer Trust's logo. The charity's website www.yct.org.uk was well optimised on the major search engines such as Google and online marketing was increased with the use of social media networking sites.

The names 'Youth Cancer Trust' and 'The Youth Cancer Trust' have been officially trademarked in 10 separate classes. An additional web domain was purchased www.youthcancertrust.org.

Youth Cancer Trust (UK) Limited

Achievements and Performance (continued)

The profile of the Youth Cancer Trust continues to be enhanced by the support of the Daily Echo (Bournemouth), local and national radio, The Rotary clubs of GB, The Grand Charity of Freemasons, The Cicely Foundation, charitable trusts, private individual supporters and the business community

The fundraising committee, including the YCT events manager have organised and promoted fundraising with sponsored events throughout the year such as mass group and individual skydiving, the annual Three Peaks Challenge, Yorkshire peaks, running events, cycling events and swimming events

The Trustees would like to thank all the supporters, grant giving trusts, YCT Trading Limited, volunteers and all the benefactors for their support of the charity

Financial Review

The Statement of Financial Activities is shown on page 7. In the year under review there was net increase in unrestricted funds of £22,217 (2011 decrease of £84,082). However, in prior year this reflected an investment in Realshare of £54,000 and maintenance of properties in the year.

Due to the uncertain nature of the charity's funding, it is the trustees' intention to maintain the charity's contingency reserves at an appropriate level that would enable uninterrupted services to be provided to sick children and to cover any unexpected expenditure. At the year end, £150,000 has been designated for this purpose. A further £200,000 has been designated to cover property development and expansion plans and £25,000 for further youngsters facilities. Of the total unrestricted funds held at 30 June 2012, £205,458 was represented by fixed assets, £375,000 was designated at the Trustees absolute discretion for specific purposes, leaving £217,670 as free reserves. This is over 6 months' expenditure, which the trustees consider appropriate.

The trustees have considered the most appropriate policy for investing funds and have decided to continue to keep as high a proportion of funds, being £493,419 (2011 £511,656) on short term treasury deposit in order to attract proportional interest with short term availability.

Plans for the Future

As noted the trustees aim to increase the number of teenagers and young adults who benefit from the Trust's services through an extensive on-going marketing campaign to all the youngsters on the YCT database, all UK hospitals with Oncology units, parent support groups and cancer related charities.

The evaluation survey has continued over the past 2 years, with the use of questionnaires for the guests, companions and guardians, to evaluate the benefits of the YCT service short term and long term. The survey data is being analysed free of charge by Tony Duckenfield, Head of Research & Insight at consultants Steer Davies Gleave.

The Trust has reached full capacity during the school holiday period and is already booked solidly for 2013 school summer holidays.

The Appeal to raise funds to increase occupancy and enhance in-house facilities continues with vigor, although this year focus has primarily been on fundraising for the main operational costs of the Trust due to the current economic climate. The development project to create more parking spaces and to move the front supporting wall back to make room for the additional parking will take place in the winter of 2012/2013. This will allow for better access for the young people, especially those with limited mobility.

Throughout the year ended 30 June 2012, the Youth Cancer Trust has been working in affiliation with the NHS South West on the online project called www.realshare.co.uk for 16 to 25 year olds with cancer. Realshare is an interactive website (similar to Facebook in terms of being user generated and socially interactive) which is accessible only with a username and password for safeguarding purposes.

Plans for the Future (continued)

The site provides the following

- Offer support in terms of providing information about local support services and events in the South West region
- Direct information about the health care professionals in their area, who they are and what to expect from each one of them
- An online space where teenagers and young adults with cancer could be with one another to share the experience hence reducing the sense of isolation that so many feel This includes forums and a social media function called Realtime
- Information about local employment, education and training opportunities in line with The National Cancer Survivorship Initiative Children & Young People – Department of Health

The pilot site has achieved full information governance with the NHS legal department and is the only social networking site in the UK which has acquired full information governance, thus the YCT's official 'affiliation' with the NHS This has taken 3 years to achieve

The Youth Cancer Trust is proud to be working in partnership with the NHS on this important project for young cancer survivors and the Trustees wish to continue to support the further development and sustainability of the project Youth Cancer Trust has full ownership of the Intellectual Property for the realshare site and wishes to see it rolled out as a national project once the pilot site is fully developed for the South West

The experience of having cancer in adolescence and early adulthood can be a huge upheaval that can have physical and emotional effects on a young person Providing appropriate and accessible support for young people with cancer is an important part of treatment and recovery and part of the ethos of the Youth Cancer Trust Providing support in the form of holidays but also in a digital sense is an area which the Trust deems appropriate to develop and resource essentially to enable the support of young people at all times during their journey with cancer

Peer to peer support has been researched to be of benefit to young people with cancer to help reduce the sense of isolation experienced on diagnosis and throughout treatment to 5 year remission and also for young people living with the late effects of having had cancer and treatment as a teenager

Trustees' Statement of Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006

Youth Cancer Trust (UK) Limited

Trustees' Statement of Responsibilities (continued)

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board



T Hickish MA, MD, FRCP - Trustee and Chairman

Date

20/3/13

Youth Cancer Trust (UK) Limited

Independent Examiner's Report to the Trustees of Youth Cancer Trust (UK) Limited

I report on the accounts of the company for the year ended 30 June 2012, which are set out on pages 7 to 13

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Paul Bricknell, FCA
For and on behalf of BDO LLP
Chartered Accountants and Registered Auditors
Southampton
United Kingdom
Date 26/3/13

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Youth Cancer Trust (UK) Limited

Statement of Financial Activities for the year ended 30 June 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	156,529	10,000	166,529	152,234
Activities for generating funds	3	122,716	-	122,716	108,222
Investment income		1,763	-	1,763	1,197
Total incoming resources		281,008	10,000	291,008	261,653
Resources expended					
Cost of generating funds					
Costs of generating voluntary income	4	51,148	10,000	61,148	67,358
Charitable activities	5	204,643	6,902	211,545	284,321
Governance costs	6	3,000	-	3,000	3,000
Total resources expended		258,791	16,902	275,693	354,679
Net movement in funds for the year		22,217	(6,902)	15,315	(93,026)
Balance at 1 July 2011		775,911	27,779	803,690	896,716
Balance at 30 June 2012	11	798,128	20,877	819,005	803,690

This statement forms the Income and Expenditure Account for the purposes of the Companies Act 2006

The notes on pages 9 to 13 form part of these financial statements

Youth Cancer Trust (UK) Limited

Balance sheet as at 30 June 2012

Company No: 3436893

	Note	2012 £	2011 £
Fixed Assets			
Tangible fixed assets	8	221,335	234,327
Current Assets			
Debtors	9	10,243	10,573
Short Term Investments		493,419	511,656
Bank Account – Designated Fund		17,733	17,733
Cash at bank and in hand		97,506	43,441
Creditors: amounts falling due within one year	10	618,901 (21,231)	583,403 (14,040)
		597,670	569,363
Total net assets		819,005	803,690
Funds			
Unrestricted - general		423,128	400,911
- designated		375,000	375,000
Restricted		20,877	27,779
Total Funds		819,005	803,690

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The trustees have taken advantage of the exemption conferred by Section 477 not to have these financial statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- ensuring that the charity keeps accounting records which comply with S 386 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2012 and of its deficit for the year then ended in accordance with the requirement of S 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity

Approved by the Board, and authorised for issue and signed on its behalf by


A R McQuin, Trustee
20/3/13

The notes on pages 9 to 13 form part of these financial statements

Youth Cancer Trust (UK) Limited

Notes forming part of the financial statements for the year ended 30 June 2012

1 Principal accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

(b) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with sufficient accuracy.

- Voluntary income, including donations, gifts, legacies and grants, is included in full in the Statement of Financial Activities when receivable.
- Activities for generating funds are accounted for in the period the charity is entitled to receipt.
- Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Resources expended

Expenditure is recognised when a liability is incurred.

- Costs of generating funds are those costs incurred in attracting voluntary income and in fundraising events.
- Charitable activities include expenditure associated with the provision of holidays and include both direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Staff costs are attributable to more than one activity and are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

(d) Tangible Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Freehold improvements	2% on cost
Fixtures, Fittings and Equipment	20% on net book value
Computer Equipment	33% on net book value
Motor vehicles	20% on net book value

Depreciation is charged in the month following the asset being brought into use.

(e) Fund accounting

Details of the nature and purpose of each fund is set out in note 11.

Youth Cancer Trust (UK) Limited

Notes forming part of the financial statements (*continued*)

2	Voluntary income	2012	2011
		£	£
	<i>Restricted income</i>		
	Cicely Charitable Trust	10,000	2,000
	The Echo Trust	-	5,000
	Cardiff Round Table	-	3,000
	The Grand Charity of Freemasons	-	20,000
		10,000	30,000
	<i>Unrestricted income</i>		
	Souter Charitable Trust	4,000	9,705
	Sponsor a child	1,380	6,775
	Daily Echo Appeal	-	4,665
	Friends of Youth Cancer Trust	3,755	3,465
	Gift Aid	2,608	3,260
	MMCR Patient Grant	-	1,650
	Stour Charitable Trust	1,000	500
	Give As You Earn Scheme	320	225
	Legacy	30,000	-
	Sir Jules Thorne Charitable Trust	1,000	-
	Bauer Radio Charities – Wave 105	5,000	-
	Other donations from individuals, companies and clubs	107,467	91,989
		156,529	122,234
		166,529	152,234
3	Activities for generating funds	2012	2011
		£	£
	Parachuting	8,879	4,773
	3 Peaks	1,200	3,277
	Youth Cancer Trust Annual Ball	4,011	6,697
	LV Fundraising	2,686	-
	YCT Trading Limited	105,940	90,905
	Other miscellaneous events	-	2,570
		122,716	108,222
4	Costs of generating voluntary income	2012	2011
		£	£
	Advertising and fundraising costs	39,409	46,365
	Employee costs (note 7)	21,739	20,993
		61,148	67,358

Youth Cancer Trust (UK) Limited

Notes forming part of the financial statements (continued)

5	Charitable activities	2012	2011
		£	£
	Employee costs (note 7)	86,955	83,972
	Telephone	2,865	3,197
	Printing, postage and stationery	3,455	5,202
	Patients travel	14,852	12,473
	Motor running expenses	10,169	10,924
	Insurance	9,264	4,941
	Light and heat	4,165	4,807
	Council tax and water rates	3,642	2,025
	Computer costs	4,367	7,736
	Sundry expenses	357	623
	Repairs and maintenance	1,730	15,479
	Household	4,645	11,327
	Depreciation	14,161	16,194
	Food	19,148	17,932
	Activities	10,233	10,771
	Garden renovation	306	1,101
	Cleaning	3,721	4,274
	Bank charges	108	121
	Book-keeping	1,068	2,088
	Accountancy and other professional fees	16,054	15,134
	NHS Project - Realshare	282	54,000
		211,545	284,321
6	Governance costs	2012	2011
		£	£
	Independent examiners' fees	3,000	3,000
7	Employee costs	2012	2011
		£	£
	Wages and salaries	90,799	90,966
	Social security	13,527	9,486
	Pension contributions	4,637	4,513
		108,693	104,965

Employee costs have been allocated in accordance with the activities of staff 20% to activities for generating funds and 80% to charitable activities

The number of employees for the year was 3 (2011 3)

No employee received emoluments of more than £60,000 in the year

No trustee received any remuneration or reimbursement of expenses in either year

Indemnity insurance of £1,049 (2011 £2,462) was purchased on behalf of the trustees during the year

Youth Cancer Trust (UK) Limited

Notes forming part of the financial statements (continued)

8 Tangible fixed assets

	Freehold property £	Freehold improvements £	Designated equipment £	Computer equipment £	Motor vehicles £	Total 2012 £
Cost						
As at 1 July 2011	145,828	91,478	46,553	4,489	73,632	361,980
Additions	-	654	-	514	-	1,168
As at 30 June 2012	145,828	92,132	46,553	5,003	73,632	363,149
Depreciation						
At 1 July 2011	37,921	14,083	35,601	3,932	36,115	127,653
Charge for the year	2,917	1,668	1,719	354	7,503	14,161
At 30 June 2012	40,838	15,925	37,791	4,223	43,618	141,814
Net book value						
At 30 June 2012	104,990	76,381	9,233	717	30,014	221,335
At 30 June 2011	107,907	77,395	10,952	557	37,517	234,327

9 Debtors

	2012 £	2011 £
Prepayments and accrued income	10,243	10,573

10 Creditors: amounts falling due within one year

	2012 £	2011 £
Accruals and deferred income	21,231	14,040

11 Funds

	At 1 July 2011 £	Movement in funds			At 30 June 2012 £
		Incoming £	Outgoing £	Transfer £	
Unrestricted funds					
General funds	400,911	281,008	(258,791)	-	423,128
Designated funds					
Property development/expansion	200,000	-	-	-	200,000
Contingency fund	150,000	-	-	-	150,000
YCT Youngsters Activities	25,000	-	-	-	25,000
Restricted funds					
Car fund	2,176	-	(381)	-	1,795
Cicely Charitable Trust	-	10,000	(10,000)	-	-
Qualcomm	17,603	-	(3,521)	-	14,082
The Echo Trust Fund	5,000	-	-	-	5,000
Cardiff Round Table	3,000	-	(3,000)	-	-
	803,690	291,008	(275,693)	-	819,005

Youth Cancer Trust (UK) Limited

Notes forming part of the financial statements (*continued*)

11 Funds (*continued*)

The Car fund represents funds donated for the purchase of a car
 Cicely Charitable Trust provided a grant towards costs for a fundraisers costs
 Qualcomm provided a grant to pay for the purchase of a new minibus
 The Echo Trust Fund provided funds for the purchase of laptops for youngsters
 Cardiff Round Table provided a grant for six young patients from Cardiff Hospital
 Freemasons Grand Charity provided a grant towards salaries

The trustees have designated the following funds for specific purposes

- Property development / expansion fund – relating to roof and other repairs to the premises, including registration and related costs and future property requirements (£200,000)
- Contingency costs for potential emergency expenditure (£150,000)
- Youth Cancer Trust youngsters activities – building funds for further activities (£25,000)

Of the total unrestricted funds held at 30 June 2012, £205,458 was represented by fixed assets, leaving £592,670 as free reserves, of which £375,000 is designated for specific purposes

	Fixed Assets £	Cash at Bank £	Debtors £	Creditors £	Total 2012 £	Total 2011 £
<i>Restricted</i>						
Car Fund	1,795	-	-	-	1,795	2,176
Qualcomm	14,082	-	-	-	14,082	17,603
Echo Trust Fund	-	5,000	-	-	5,000	5,000
Cardiff Round Table	-	-	-	-	-	3,000
	<u>15,877</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>20,877</u>	<u>27,779</u>
<i>Unrestricted</i>						
- Unrestricted	205,458	228,658	10,243	(21,231)	423,128	400,911
- Designated	-	375,000	-	-	375,000	375,000
	<u>221,335</u>	<u>608,658</u>	<u>10,243</u>	<u>(21,231)</u>	<u>819,005</u>	<u>803,690</u>

The above analysis provides a breakdown of the net assets of the Trust as per the Balance Sheet

12 Control

The charitable company is controlled by its trustees who are the members of the company and directors by company law