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Registration number 03436800

[AMENDED]
Highway Limited

Abbreviated accounts

for the year ended 31 January 2012

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Highway Limited

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Highway Limited

Accountants' report on the financial statements to the directors of Highway Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Doshi & Co. Accountants

1st Floor Windsor House
1270 London Road
Norbury
London
SW16 4DH

Date: 27/03/2013

Highway Limited

Abbreviated balance sheet
as at 31 January 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		9,466		5,013
Current assets					
Stocks		90,096		42,060	
Debtors		13,683		106,247	
Cash at bank and in hand		9,785		25,329	
		113,564		173,636	
Creditors: amounts falling due within one year		(77,268)		(98,551)	
Net current assets			36,296		75,085
Total assets less current liabilities			45,762		80,098
Creditors: amounts falling due after more than one year			(10,831)		(13,756)
Net assets			34,931		66,342
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			34,929		66,340
Shareholders' funds			34,931		66,342

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 January 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and

(c) that we acknowledge our responsibilities for·

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

Dr M O Ogundeji
Director

Registration number 03436800

The notes on pages 4 to 5 form an integral part of these financial statements.

Highway Limited

Notes to the abbreviated financial statements
for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	-	20% Straight line
Computer equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2011	17,921
Additions	8,374
At 31 January 2012	26,295
Depreciation	
At 1 February 2011	12,908
Charge for year	3,921
At 31 January 2012	16,829
Net book values	
At 31 January 2012	9,466
At 31 January 2011	5,013

. . continued

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

4. Going concern

After making enquiries, We have formed a judgment, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future For this reason, We adopt the going concern basis in preparing the financial statements