Registered Number 03436800

Highway Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
5, Yew Tree Court,
Bridge Lane,
Temple Fortune,
London.
NW11 0RA

Reporting Accountants:
Thompson & Co.,
International Accountants,
22, Park Avenue,
Mitcham,
Surrey.
CR4 2EL

Highway Limited **Registered Number 03436800**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,013		7,936
			5,013		7,936
Current assets					
Stocks		42,060		63,216	
Debtors		106,247		91,882	
Cash at bank and in hand		25,329		19,695	
Total current assets		173,636		174,793	
Creditors: amounts falling due within one year		(98,551)		(113,306)	
Net current assets (liabilities)			75,085		61,487
Total assets less current liabilities			80,098		69,423
Creditors: amounts falling due after more than one year			(13,756)		(7,282)
Total net assets (liabilities)			66,342		62,141
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			66,340		62,139
Shareholders funds			66,342		62,141

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:
Dr. M.O. Ogundeji, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	17,921
At 31 January 2011	17,921
Depreciation	
At 01 February 2010	9,985
Charge for year	2,923
At 31 January 2011	12,908
Net Book Value	
At 31 January 2011	5,013
At 31 January 2010	7,936

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

2 Ordinary shares of £1 each	2	2