

DAWSON PROPERTY DEVELOPMENTS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2007**

COMPANY No. 3436708

INDEX

	<u>Page</u>
Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 - 3

TUESDAY



A24 *AMOG20UW* 204
24/06/2008
COMPANIES HOUSE

DAWSON PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET As at 31 August 2007

	<u>Notes</u>	<u>2008</u> £	<u>2006</u> £
FIXED ASSETS			
Tangible assets	2	767148	759740
CURRENT ASSETS			
Debtors		216238	219922
Cash at bank in hand		829	2757
		<u>217067</u>	<u>222679</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		(62558)	(65791)
NET CURRENT ASSETS		<u>154509</u>	<u>156888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		921657	916628
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	(519967)	(520832)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(13595)</u>	<u>(13595)</u>
		<u>388095</u>	<u>382201</u>
CAPITAL AND RESERVES			
Called up share capital	4	10000	10000
Profit and loss account		54833	48939
Revaluation reserve		323262	323262
SHAREHOLDER' FUNDS		<u>388095</u>	<u>382201</u>

Audit Exemption Statement

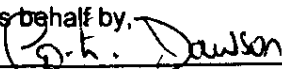
For the year ended 31 August 2007 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for -

(a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of that Act relating to accounts as far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 22nd June 2008
and signed on its behalf by,

Director

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

(a) Accounting convention.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of land and buildings.

(b) Turnover

Turnover represents rents receivable in respect of property letting, excluding value added tax.

(c) Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives. No depreciation is provided on freehold investment properties.

(d) Freehold investment properties

Freehold investment properties are included in the balance sheet at their open market value.

(e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2007

2. TANGIBLE FIXED ASSETS

COST	£
At 1 September 2006	759740
Additions	7408
Revaluation of fixed assets	0
At 31 August 2007	<u>767148</u>
 DEPRECIATION	 £
At 1 September 2006	-
Charge for the year	-
At 31 August 2007	<u>-</u>
 NET BOOK VALUE	
At 31 August 2007	<u>767148</u>
At 31 August 2006	<u>759740</u>

3. CREDITORS

Included in creditors falling due after more than one year are the following -

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Amounts repayable by instalments		
Repayable within five years	-	-
Repayable after five years	<u>519967</u>	<u>520832</u>
	<u>519967</u>	<u>520832</u>

Total creditors includes loans of £519967 (2006 - £520832) for which security has been given

4. SHARE CAPITAL

	<u>2007 and 2006</u>	
	<u>Authorised</u>	<u>Allotted, issued and fully paid</u>
Ordinary shares of £1 each	<u>100000</u>	<u>10000</u>