

DAWSON PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2006

COMPANY No 3436708

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DAWSON PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET As at 31 August 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
FIXED ASSETS			
Tangible assets	2	759740	675965
CURRENT ASSETS			
Debtors		219922	94170
Cash at bank in hand		2757	5098
		<u>222679</u>	<u>99268</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		(65791)	(68835)
NET CURRENT ASSETS		<u>156888</u>	<u>30433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		916628	706398
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
PROVISIONS FOR LIABILITIES AND CHARGES	3	(520832)	(376636)
		(13595)	(13595)
		<u>£382,201</u>	<u>£316,167</u>
CAPITAL AND RESERVES			
Called up share capital	4	10000	10000
Profit and loss account		48939	47862
Revaluation reserve		323262	258305
SHAREHOLDER' FUNDS		<u>£382,201</u>	<u>£316,167</u>

Audit Exemption Statement

For the year ended 31 August 2006 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for -

(a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of that Act relating to accounts as far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 21st June 2007
and signed on its behalf by:

Director

G. K. Dawson

Director

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2006

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

(a) Accounting convention

The financial statements have been prepared under the historical cost convention modified to include the revaluation of land and buildings

(b) Turnover

Turnover represents rents receivable in respect of property letting, excluding value added tax

(c) Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives. No depreciation is provided on freehold investment properties.

(d) Freehold investment properties

Freehold investment properties are included in the balance sheet at their open market value.

(e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2006

2 TANGIBLE FIXED ASSETS

COST	£
At 1 September 2005	675965
Additions	18818
Revaluation of fixed assets	64957
At 31 August 2006	<u>759740</u>
DEPRECIATION	£
At 1 September 2005	-
Charge for the year	-
At 31 August 2006	<u>-</u>
NET BOOK VALUE	
At 31 August 2006	<u>759740</u>
At 31 August 2005	<u>675965</u>

3 CREDITORS

Included in creditors falling due after more than one year are the following -

Amounts repayable by instalments	<u>2006</u>	<u>2005</u>
	£	£
Repayable within five years	-	47500
Repayable after five years	<u>520832</u>	<u>329136</u>
	<u>520832</u>	<u>376636</u>

Total creditors includes loans of £520832 (2005 - £376636) for which security has been given

4 SHARE CAPITAL

	<u>2006 and 2005</u>	
	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	<u>100000</u>	<u>10000</u>