

Registered

DAWSON PROPERTY DEVELOPMENTS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2005**

COMPANY No. 3436708

INDEX

	<u>Page</u>
Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 - 3



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DAWSON PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET As at 31 August 2005

	<u>Notes</u>	<u>2005</u> £	<u>2004</u> £
FIXED ASSETS			
Tangible assets	2	675965	675965
CURRENT ASSETS			
Debtors		94170	47066
Cash at bank in hand		5098	42315
		<u>99268</u>	<u>89381</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		(68835)	(59727)
NET CURRENT ASSETS		<u>30433</u>	<u>29654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		706398	705619
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
PROVISIONS FOR LIABILITIES AND CHARGES	3	(376636)	(385345)
		(13595)	(13595)
		<u>£316,167</u>	<u>£306,679</u>
CAPITAL AND RESERVES			
Called up share capital	4	10000	10000
Profit and loss account		47862	38374
Revaluation reserve		258305	258305
SHAREHOLDER' FUNDS		<u>£316,167</u>	<u>£306,679</u>

Audit Exemption Statement

For the year ended 31 August 2005 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:-

(a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of that Act relating to accounts as far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part vii of the Companies Act 1985 relating to small companies.

Approved by the Board on 31st January 2006
and signed on its behalf by

Director

G. F. Dawson

Director

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

(a) **Accounting convention.**

The financial statements have been prepared under the historical cost convention modified to include the revaluation of land and buildings.

(b) **Turnover.**

Turnover represents rents receivable in respect of property letting, excluding value added tax.

(c) **Depreciation**

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives. No depreciation is provided on freehold investment properties.

(d) **Freehold investment properties**

Freehold investment properties are included in the balance sheet at their open market value.

(e) **Deferred taxation**

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2005

2. TANGIBLE FIXED ASSETS

COST	£
At 1 September 2004	677758
Additions	-
At 31 August 2005	<u>677758</u>
 DEPRECIATION	 £
At 1 September 2004	1793
Charge for the year	-
At 31 August 2005	<u>1793</u>
 NET BOOK VALUE	
At 31 August 2005	<u>675965</u>
At 31 August 2004	<u>677965</u>

3. CREDITORS

Included in creditors falling due after more than one year are the following:-

Amounts repayable by instalments:	<u>2005</u>	<u>2004</u>
	£	£
Repayable within five years	47500	44000
Repayable after five years	<u>329136</u>	<u>341345</u>
	<u>376636</u>	<u>385345</u>

Total creditors includes loans of £386636(2004 - £395345) for which security has been given.

4. SHARE CAPITAL

	<u>2004 and 2005</u>	
	Authorised	Alloted, issued and fully paid
Ordinary shares of £1 each	<u>100000</u>	<u>10000</u>