

DAWSON PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2002

COMPANY No. 3436708

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DAWSON PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET As at 31 August 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
FIXED ASSETS			
Tangible assets	2	665000	417500
CURRENT ASSETS			
Debtors		4900	4320
Cash at bank in hand		108	6544
		<u>5008</u>	<u>10864</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		(98710)	(104024)
NET CURRENT LIABILITIES		<u>(93702)</u>	<u>(93160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		571298	324340
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	(267685)	(276788)
		<u>£303,613</u>	<u>£47,552</u>
CAPITAL AND RESERVES			
Called up share capital	4	10000	10000
Profit and loss account		21713	13152
Revaluation reserve		271900	24400
SHAREHOLDER' FUNDS		<u>£303,613</u>	<u>£47,552</u>

Audit Exemption Statement

For the year ended 31 August 2002 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:-

- (a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of that Act relating to accounts as far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part vii of the Companies Act 1985 relating to small companies.

Approved by the Board on 19th June 2003
and signed on its behalf by:-

.....
Director

.....
Director

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

2. TANGIBLE FIXED ASSETS

COST	£
At 1 September 2001	420013
Disposals	(2513)
Revaluations	247500
At 31 August 2002	<u>665000</u>
DEPRECIATION	£
At 1 September 2001	2513
Disposals	(2513)
At 31 August 2002	<u>-</u>
NET BOOK VALUE	
At 31 August 2002	<u>665000</u>
At 31 August 2001	<u>417500</u>

3. CREDITORS

Included in creditors falling due after more than one year are the following:-

Amounts repayable by instalments:	<u>2002</u>	<u>2001</u>
	£	£
Repayable within five years	19000	20000
Repayable after five years	248685	256788
	<u>267685</u>	<u>276788</u>

Total creditors includes loans of £277685(2001 - £292633) for which security has been given.

4. SHARE CAPITAL

	Authorised	Alloted, issued and fully paid
Ordinary shares of £1 each	<u>100000</u>	<u>10000</u>