

King's son

COMPANY No. 3436708

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DAWSON PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET

As at 31 August 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible assets	2	417500	410351
CURRENT ASSETS			
Debtors		4320	2232
Cash at bank and in hand		6544	2117
		<u>10864</u>	<u>4349</u>
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(104024)	(105388)
NET CURRENT LIABILITIES		<u>(93160)</u>	<u>(101039)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		324340	309312
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	<u>(276788)</u> <u>£47552</u>	<u>(282633)</u> <u>£26679</u>
CAPITAL AND RESERVES			
Called up share capital	4	10000	10000
Profit and loss account		13152	10575
Revaluation reserve		24400	6104
SHAREHOLDERS' FUNDS		<u>£47552</u>	<u>£26679</u>

AUDIT EXEMPTION STATEMENT

For the period from 1 October 2000 to 31 August 2001 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:-

- (a). Ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b). Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 24th June 2002
and signed on its behalf by:-

.....
Director

.....
Director

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 OCTOBER 2000 TO 31 AUGUST 2001

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

(a) Accounting convention.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of land and buildings.

(b) Turnover.

Turnover represents rents receivable in respect of property letting, excluding value added tax.

(c) Depreciation.

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives. No depreciation is provided on freehold investment properties.

(d) Freehold investment properties.

Freehold investment properties are included in the balance sheet at their open market value.

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 OCTOBER 2000 TO 31 AUGUST 2001

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 October 2000	412864
Additions	45000
Disposals	(56147)
Revaluations	<u>18296</u>
At 31 August 2001	<u>420013</u>
 DEPRECIATION	
At 1 October 2000	2513
Charge for the period	<u>-</u>
At 31 August 2001	<u>2513</u>
 NET BOOK VALUE	
At 31 August 2001	<u>417500</u>
At 30 September 2000	<u>410351</u>

3. CREDITORS

Included in creditors falling due after more than one year are the following:-

Amounts repayable by instalments:	<u>2001</u>	<u>2000</u>
	£	£
Repayable within five years	20000	23000
Repayable after five years	<u>256788</u>	<u>259633</u>
	<u>276788</u>	<u>282633</u>

Total creditors includes loans of £292633(2000 - £287633) for which security has been given.

4. SHARE CAPITAL

	Authorised	Alloted, issued and fully paid
Ordinary shares at £1 each	<u>100000</u>	<u>10000</u>