

Registrar

DAWSON PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 1999

COMPANY No. 3436708

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DAWSON PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET

As at 30 September 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible assets	2	411351	400874
CURRENT ASSETS			
Debtors		6729	25000
Cash at bank and in hand		5972	3381
		<u>12701</u>	<u>28381</u>
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(122411)	(119548)
NET CURRENT LIABILITIES		<u>(109710)</u>	<u>(91167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		301641	309707
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	<u>(282162)</u> <u>£19479</u>	<u>(293110)</u> <u>£16597</u>
CAPITAL AND RESERVES			
Called up share capital	4	10000	10000
Profit and loss account		3375	493
Revaluation reserve		6104	6104
SHAREHOLDERS' FUNDS		<u>£19479</u>	<u>£16597</u>

AUDIT EXEMPTION STATEMENT

For the year ended 30 September 1999 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:-

- (a). Ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b). Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board on *26th June 2000*
and signed on its behalf by:-

.....
Director

[Signature]
.....
Director

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

(a) Accounting convention.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of land and buildings.

(b) Turnover.

Turnover represents rents receivable in respect of property letting, excluding value added tax.

(c) Depreciation.

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives. No depreciation is provided on freehold investment properties.

(d) Freehold investment properties.

Freehold investment properties are included in the balance sheet at their open market value.

DAWSON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 October 1998	400874
Additions	<u>11851</u>
At 30 September 1999	<u>412725</u>
 DEPRECIATION	
At 1 October 1998	-
Charge for the period	<u>1374</u>
At 30 September 1999	<u>1374</u>
 NET BOOK VALUE	
At 30 September 1999	<u>411351</u>
At 30 September 1998	<u>400874</u>

3. CREDITORS

Included in creditors falling due after more than one year are the following:-

Amounts repayable by instalments:	<u>1999</u>	<u>1998</u>
	£	£
Repayable within five years	20000	15000
Repayable after five years	<u>262162</u>	<u>278110</u>
	<u>282162</u>	<u>293110</u>

Total creditors includes loans of £292162 for which security has been given.

4. SHARE CAPITAL

	Authorised	Alloted, issued and fully paid
Ordinary shares at £1 each	<u>100000</u>	<u>10000</u>