

COMPANY REGISTRATION NUMBER 3436668

NOTCON LIMITED
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2002

HACKER YOUNG
Chartered Accountants
51 King Street
Wrexham
LL11 1LA



NOTCON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2002

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NOTCON LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2002**

	Note	2002 £	£	2001 £	£
Fixed Assets	2				
Tangible assets			2,120		-
Current Assets					
Debtors		5,835		2,298	
Cash at bank and in hand		4,864		2,442	
		<u>10,699</u>		<u>4,740</u>	
Creditors: Amounts Falling due Within One Year		<u>6,848</u>		<u>1,371</u>	
Net Current Assets			<u>3,851</u>		<u>3,369</u>
Total Assets Less Current Liabilities			<u>5,971</u>		<u>3,369</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			5,969		3,367
Shareholders' Funds			<u>5,971</u>		<u>3,369</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 16 May 2003 and are signed on their behalf by:



Mr N. Green
Director

NOTCON LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2002**

1. Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% straight line method

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	2,826
At 30 September 2002	<u>2,826</u>
Depreciation	
Charge for year	706
At 30 September 2002	<u>706</u>
Net Book Value	
At 30 September 2002	<u>2,120</u>