REGISTERED NUMBER: 03436611 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

CERT LIMITED

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for the year ended 31 March 2012

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CERT LIMITED

COMPANY INFORMATION
for the year ended 31 March 2012

DIRECTORS:	R J Keightley N King Mrs C A Mason
SECRETARY:	R J Keightley
REGISTERED OFFICE:	Immingham Resource Centre Margaret Street Immingham N E Lincolnshire DN40 1LE
REGISTERED NUMBER:	03436611 (England and Wales)
ACCOUNTANTS:	Accountancy Solutions (UK) Limited Certified Public Accountants Suite 9 Normanby Gateway Lysaghts Way Scunthorpe North Lincolnshire DN15 9YG
BANKERS:	Unity Trust Bank plc Nine Brindley Place 4 Oozells Square Birmingham B1 2HB

REPORT OF THE DIRECTORS
for the year ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of community economic development management and regeneration services.

REVIEW OF BUSINESS
The company does not trade with a view to a profit.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

R J Keightley
N King
Mrs C A Mason

COMPANY LIMITED BY GUARANTEE
The company is a private company limited by guarantee with no share capital. The liability of the members is limited to £1 each.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Keightley - Secretary

7 December 2012

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2012

	Notes	31.3.12 £	31.3.11 £
TURNOVER		491,204	575,884
Cost of sales		104,502	151,284
GROSS SURPLUS		386,702	424,600
Administrative expenses		387,933	402,335
		(1,231)	22,265
Other operating income		889	5,103
OPERATING (DEFICIT)/SURPLUS	2	(342)	27,368
Interest receivable and similar income		78	101
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(264)	27,469
Tax on (deficit)/surplus on ordinary activities	3	-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(264)	27,469

The notes form part of these financial statements

BALANCE SHEET
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	5		5,472		7,296
Investments	6		2,500		1,000
			7,972		8,296
CURRENT ASSETS					
Debtors	7	121,987		76,582	
Cash at bank and in hand		40,400		63,314	
		162,387		139,896	
CREDITORS					
Amounts falling due within one year	8	80,176		57,745	
NET CURRENT ASSETS			82,211		82,151
TOTAL ASSETS LESS CURRENT LIABILITIES			90,183		90,447
RESERVES					
Income and expenditure account	9		90,183		90,447
			90,183		90,447

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7 December 2012 and were signed on its behalf by:

R J Keightley - Director

Mrs C A Mason - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PRESENTATION OF THE FINANCIAL STATEMENTS
Whilst the company does not trade with a view to profit, the financial statements are prepared in accordance with the accounting requirements of the Companies Act 1985 except where an alternative or amended format is required to ensure that the financial statements show a true and fair view. The profit and loss account should be read as 'income and expenditure account'.

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2011 - operating surplus) is stated after charging:

	31.3.12	31.3.11
	£	£
Depreciation - owned assets	1,824	2,432
Pension costs	3,853	3,295
Directors' remuneration and other benefits etc	131,166	138,915

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

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4. RESTRICTED FUNDS

The financial statements include the following restricted funds:

Big Lottery Fund

	2012	2011
Deferred Income b/fwd from 2011	303	0
Income	163,559	192,840
Expenditure	163,862	192,537
Balance	0	303
Deferred Grants	0	303

Capacity Builders

	2012	2011
Income	0	73,700
Expenditure	0	73,700
Balance	0	0

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2011 and 31 March 2012	12,776	47,404	60,180
DEPRECIATION			
At 1 April 2011	10,363	42,521	52,884
Charge for year	603	1,221	1,824
At 31 March 2012	10,966	43,742	54,708
NET BOOK VALUE			
At 31 March 2012	1,810	3,662	5,472
At 31 March 2011	2,413	4,883	7,296

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6. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2011	1,000
Additions	1,500
At 31 March 2012	2,500
NET BOOK VALUE	
At 31 March 2012	2,500
At 31 March 2011	1,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12 £	31.3.11 £
Trade debtors	66,681	76,364
Prepayments and accrue income	55,306	218
	121,987	76,582

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12 £	31.3.11 £
Trade creditors	42,336	21,506
Social security and other taxes	28,387	9,125
VAT	6,604	2,027
Other creditors	2	-
Accruals and deferred income	2,847	25,087
	80,176	57,745

9. RESERVES

	Income and expenditure account £
At 1 April 2011	90,447
Deficit for the year	(264)
At 31 March 2012	90,183

10. PENSION COMMITMENTS

The pension scheme is a defined contribution scheme held and managed by the Pensions Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.