

ElectroCo Limited
(formerly Roslink Limited)



Report & Financial Statements
For the Year ended December 31, 2011

(Registered Number 3436421)

Report of the Directors

The directors present their report and the financial statements for the year to December 31, 2011

Principal Activities and Change of Name

The Company changed its name to ElectroCo Limited on September 22, 2011. The company is principally engaged in providing consultancy and electrical component supply services in Russia and the CIS

Review of the Business

The loss for the year after taxation was £54 (2010 loss £85) The directors do not recommend the payment of a dividend and the loss has been transferred to reserves.

Directors

The directors who served during the year and their interest in the shares of the Company at December 31, 2011 were as follows

	Number of Ordinary £1 Shares	
	December 31, 2011	December 31, 2010
N A Nicholson (resigned 04 02 2012)	-	-
Anna Loffredo (appointed 22.09 2011)	100	-
Natalia Teimian (appointed 21 09 2011)	100	-

No director had, during or at the end of the year, any material interest in a contract that was significant in relation to the Company's business

Audit

The financial statements for the year have not been audited because the Company is entitled to the exemption conferred by section 477 of the Companies Act 2006

No notice has been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the year

Report of the Directors (Continued)

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue in business

The directors are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Approved by and signed
on behalf of the Board of Directors**



Natalia Teimian
Director

September 7, 2012

Profit and Loss Account
For the year to December 31, 2011

	Note	2011 £	2010 £
Turnover		-	-
Administrative expenses		<u>(54)</u>	<u>(85)</u>
Operating (Loss)		(54)	(85)
Bank interest receivable		-	-
Bank interest payable		-	-
(Loss) before Taxation		(54)	(85)
Taxation	3	-	-
(Loss) for the Financial Year		<u>£(54)</u>	<u>£(85)</u>

Continuing Operations

None of the Company's activities was acquired or discontinued during the above two financial years

Total Recognised Gains and Losses

The Company had no recognised gains or losses other than the loss for the above two financial years

Balance Sheet at December 31, 2011

	Note	December 31	
		2011	2010
		£	£
Fixed Assets			
Investments		-	-
Current Assets			
Receivables			-
Cash at Bank and in Hand		<u>2</u>	<u>2</u>
		2	2
Creditors			
Amounts falling due within one year			
Other creditors		<u>(28,411)</u>	<u>(28,457)</u>
Net Current (Liabilities)		(28,409)	(28,455)
Net Assets		<u>£(28,409)</u>	<u>£(28,455)</u>
Capital and Reserves			
Called up share capital	4	200	100
Profit and loss account	5	<u>(28,609)</u>	<u>(28,555)</u>
Shareholders' Funds		<u>£(28,409)</u>	<u>£(28,455)</u>

(Balance Sheet continued on Page 6)

Balance Sheet at December 31, 2011 - continued

The financial statements for the year have not been audited because the Company is entitled to the total exemption conferred by section 477 of the Companies Act 2006.

No notice has been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the year

The directors acknowledge their responsibility for:

- ensuring that the Company keeps accounting records which comply with the Companies Act 2006
- preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as is applicable to the Company

The financial statements were approved by the Board of Directors on September 7, 2012 and signed on its behalf by



Natalia Teimian

Director

Notes to the Financial Statements for the year ended December 31, 2011

1. Accounting Policies

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom

Turnover represents fees, commissions and profit shares received in respect of financial and professional services.

2. Employee Information

The average weekly number of persons employed by the Company including directors during the year was 3 (2010 1).

	2011	2010
	£	£
Total directors' emoluments - fees	-	-
Fees include amounts paid to The highest paid director	-	-

The number of directors (including the highest paid director) who received fees in the following ranges were

	2011	2010
£0-£5,000	3	1

3. Taxation

There is no taxation charge for the year

4. Share Capital

	2011	2010
	£	£
Authorised, allotted, called-up and fully paid	200	100

5. Profit and Loss Account

	2011	2010
	£	£
Retained (loss) December 31	(28,609)	(28,555)