Registered Number 03436243

SITECHNICS LIMITED

Abbreviated Accounts

30 September 2012

SITECHNICS LIMITED **Registered Number 03436243**

Abbreviated Balance Sheet as at 30 September 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	393,917	366,867
		393,917	366,867
Current assets			
Debtors		459,357	296,049
Cash at bank and in hand		83,005	140,430
		542,362	436,479
Creditors: amounts falling due within one year		(329,388)	(257,455)
Net current assets (liabilities		212,974	179,024
Total assets less current liabilities		606,891	545,891
Creditors: amounts falling due after more than one year		(147,844)	(147,035)
Provisions for liabilities		(23,700)	(21,120)
Total net assets (liabilities		435,347	377,736
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		86,820	88,080
Profit and loss account		348,525	289,654
Shareholders' funds		435,347	377,736

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2013

And signed on their behalf by:
G O Mills, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts. Turnover is recognised by reference to the stage of completion of work at the balance sheet date.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Freehold property - 2% reducing balance
Motor Vehicles - 25% reducing balance
Fixtures & fittings - 25% reducing balance

Other accounting policies
REVALUATION OF TANGIBLE FIXED ASSETS
As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 September 2011 and will not update that valuation.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	797,289
Additions	106,222
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	903,511
Depreciation	
At 1 October 2011	430,422
Charge for the year	79,172
On disposals	-
At 30 September 2012	509,594
Net book values	
At 30 September 2012	393,917
At 30 September 2011	366,867

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Name of director receiving advance or credit:	G O Mills
Description of the transaction:	Loan
Balance at 1 October 2011:	£ 0
Advances or credits made:	£ 12,169
Advances or credits repaid:	£ 0
Balance at 30 September 2012:	£ 12,169

The balance above is unsecured and interest free, with no fixed repayment terms

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