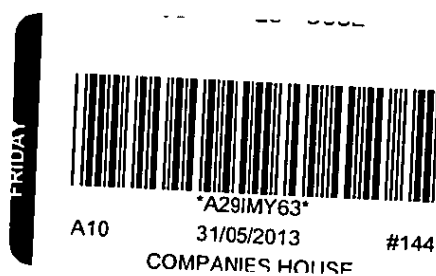

CASING MANAGEMENT SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012



CASING MANAGEMENT SERVICES LIMITED
REGISTERED NUMBER: 03436211

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		500,000		500,000
CURRENT ASSETS					
Stocks		739,863		585,272	
Debtors	3	793,690		1,008,357	
Cash at bank and in hand		14,847		67,234	
		<u>1,548,400</u>		<u>1,660,863</u>	
CREDITORS: amounts falling due within one year	4	<u>(341,324)</u>		<u>(551,841)</u>	
NET CURRENT ASSETS			<u>1,207,076</u>		<u>1,109,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,707,076</u>		<u>1,609,022</u>
CREDITORS: amounts falling due after more than one year	5		<u>(122,349)</u>		<u>(27,862)</u>
NET ASSETS			<u><u>1,584,727</u></u>		<u><u>1,581,160</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve			390,000		390,000
Profit and loss account			<u>1,194,627</u>		<u>1,191,060</u>
SHAREHOLDERS' FUNDS			<u><u>1,584,727</u></u>		<u><u>1,581,160</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 May 2013


G J E Brandrick
 Director

The notes on pages 2 to 3 form part of these financial statements

CASING MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CASING MANAGEMENT SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 September 2011 and 31 August 2012	<u>500,000</u>
Depreciation	
At 1 September 2011 and 31 August 2012	<u>-</u>
Net book value	
At 31 August 2012	<u><u>500,000</u></u>
At 31 August 2011	<u><u>500,000</u></u>

3. DEBTORS

Debtors include £100,000 (2011 - £106,355) falling due after more than one year

**4. CREDITORS:
Amounts falling due within one year**

Included within other creditors is an amount of £63,500 (2011 £23,500) that is secured by a fixed legal charge over the company's investment property

**5. CREDITORS:
Amounts falling due after more than one year**

Included within other creditors due after one year is an amount of £122,349 (2011 £27,862) that is secured by a fixed legal charge over the company's investment property

6. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary £1 shares shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>