

EDUCARE M

**(Registered Charity No: 1065452)
(Registered Company No: 3436147)**

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

17 MARCH 2012

TUESDAY



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COMPANIES HOUSE

EDUCARE M

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 17 MARCH 2012

REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES

Mr Phillip Jukes (chairman)
Mrs Bridget Margaret Gill
Mr Brendan Gill
Mrs Paula Holden
Mr James Madden (appointed November 2011)
Mr Brian McNulty (appointed November 2011)
Mr John Shinkwin (appointed April 2012)
Evelyn Ward (appointed April 2011)
Mrs Mary Woodcock (resigned November 2011)
Mr James Madden, KSG, Project Director

GOVERNING DOCUMENT

Memorandum and Articles of Association dated 1 September 1997

CONSULTANTS

Sister Judith Russi, SSMM
Mr Anthony Sumner, MSc (resigned December 2011)

REGISTERED OFFICE

Phillip Jukes Consultants
6 The Windmills
Turk Street
ALTON
Hampshire
GU34 1EF

CHARITY REGISTRATION NUMBER

1065452

COMPANY REGISTRATION NUMBER

03436147

ACCOUNTANT

David Clark
1st Floor, Church House
Bromley
BR1 3QG

BANKERS

Bank of Ireland
20 Berkeley Square
London
W1J 6LL

SOLICITORS

Stone King LLP
13 Queen Square
Bath
BA1 2HJ

EDUCARE M

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 17 MARCH 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity was established by Memorandum and Articles of Association dated 1 September 1997 and is registered with the Charity Commission, no 1065452, Company no 03436147. The Charity is a company limited by guarantee.

The length of service of Trustees is determined by the constitution of the charity. One trustee is obliged to retire by vote at every third Annual General Meeting. The process of appointment of Trustees is determined by the constitution and the next Annual General Meeting. At every third Annual General Meeting, the members vote to remove one of the Board of Trustees but there shall also be a vote to re-elect that person. The next such vote is scheduled for 2012. No person, other than one re-elected by rotation, shall become a Trustee unless recommended by an existing Trustee or unless proposed with due notice by a member of the company.

OBJECTIVES AND ACTIVITIES

Educare M is a charity whose objects are “ *to advance and promote the spiritual and moral development of children and young people and development of family values* ”. This has been achieved principally by means of the charity’s activities in schools but the charity, with the aid of specific funding, has now initiated a national programme of formation for teachers aspiring to headship – see below.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on Public Benefit when reviewing the charity’s aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

EducareM’s charitable activities have continued to expand during the previous twelve months. In order to support the increased activity and strengthen the Trust, the Trustee Board has been increased through the appointment of three new Trustees. Mr Jim Madden, Mr Brian McNulty and Mr John Shinkwin all joined the Board during the past year and their expertise, educational background and reputation all add considerable strength to the charity.

The Board of Trustees now comprises people from a wide range of educational backgrounds and experience and also reflects the national scene in terms of representation from both private and public education.

- A During the past year there has been a substantial increase in the activities and training aspects of EducareM’s work. There has been an increase in work coming through from the Diocese of Salford in particular but also from Westminster and more recently Clifton and Arundel and Brighton, who have been requesting our help. Our consultant, Sr Judith Russi continues to develop this work and in addition has now been asked to contribute to a national publication in collaboration with Redemptorist Publications. EducareM will be seeking to assist Sr Judith in this work and to work collaboratively with Redemptorist Publications.
- B EducareM has also been focused on playing a central role in the development of a national programme of formation for teachers aspiring to headship. This programme has the support of Bishop Malcolm McMahon and the Bishops’ Conference and as a result the first National Retreat took place in June of this year. Over 84 people attended the Retreat, which was led by Fr Denis McBride, CSSR as the main Retreat Director. He was assisted by Fr Jerry Hughes, SJ, who focused on the questions surrounding Spiritual Direction and the benefits of having a Spiritual Director. The 84 people attending were almost all serving headteachers and the feedback from the Retreat participants was of the highest quality. The Retreat was clearly seen to meet a need and there is considerable enthusiasm for this to be made an annual event.

EducareM engaged the help of four independent Spiritual Directors, who were on hand throughout the period of the Retreat. Headteachers were unanimous in their request for this to be a yearly event and with next year being the Year of Faith it was felt that this would be a good theme for next year.

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 17 MARCH 2012

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REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 17 MARCH 2012

ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS (continued)

- C The organisation of this Retreat was undertaken in collaboration with the Education Department of the Roman Catholic Diocese of Salford. With one of our Trustees, a member of that team, office accounting and administrative resources were made available to EducareM for the purpose of organising the National Retreat. This collaboration has proved very successful and EducareM was able to make a positive financial contribution to Salford Diocese in acknowledgment of their support and the Retreat itself was financially solvent, without the need of any further support from EducareM.
- D In addition to the Retreat planning, Sr Judith has continued in the development and delivery of courses in schools and the Trustees have had discussions with her about building up additional consultancy support.

FINANCE REVIEW

In the year to 17 March 2012, the charity benefited from a large restricted grant for the financing of the national programme of formation for teachers aspiring to headship. None of this had been spent in the year but the Fund began to be utilised shortly after the year-end. Other than this, the charity received no form of voluntary income. Its other principal source of income is the fees received for its consultancy activities. This rose considerably in the year with the marked increase in the level of activity undertaken referred to above. Income has in the past been supplemented by bank interest but due to the decline in rates of interest, this has fallen to negligible levels and is expected to remain at extremely low levels for some time to come.

Despite the rise in income, costs fell to just over £28,000 (2011 £34,000).

The net effect is that there was a surplus for the year of some £63,000 of which £50,000 relates to the Restricted Fund. The charity is therefore in a strong position to finance its future work which, it is anticipated, will continue at these new higher levels and which will incorporate the national programme of formation.

RESERVES POLICY

It is the intention of the Trustees to maintain financial reserves at a level whereby they can fund the ongoing activities of the Charity. At the year-end the reserves of the charity stood at over £130,000 comprising Restricted Funds of £50,000 and Unrestricted Funds of £80,000. The latter represents approximately the equivalent of nearly three years' expenditure. It is normally the intention of the Trustees to hold between one and two years' expenditure in reserve. However with the rise in the levels of activity, the Trustees consider it to be prudent to have set aside a slightly higher sum.

Therefore in the view of the Trustees, Educare M's financial statements indicate a healthy balance of funds with sufficient reserves in place to meet the charity's obligations in the medium term.

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 17 MARCH 2012

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

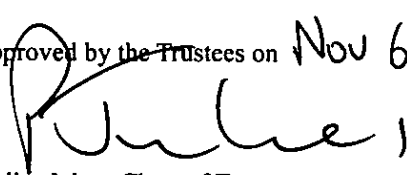
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and resources expended (including income and expenditure) for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and the statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- adopt the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis

The Trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 1993 and Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities

The financial statements which follow have therefore been drawn up to comply with the above statutory requirements, with the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005)

Approved by the Trustees on Nov 6th 2012 and signed on their behalf by


Phillip Jukes, Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EDUCARE M**

FOR THE YEAR ENDED 17 MARCH 2012

I report on the accounts of the company for the year ended 17 March 2012, which are set out on pages 6 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



D J Clark
Chartered Accountant

1st Floor, Church House
61 College Road
Bromley
BR1 3QG

6 November 2012

EDUCARE M

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

FOR THE YEAR ENDED 17 MARCH 2012

INCOMING RESOURCES

	Notes	Unrestricted £	Restricted £	Total 2012 £	Total 2011 £
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations		-	50,000	50,000	-
<i>Investment income</i>					
Bank interest		40	-	40	7
<i>Incoming resources from charitable activities</i>					
Consultancy fees		41,390	-	41,390	14,804
Total Incoming Resources		<u>41,430</u>	<u>50,000</u>	<u>91,430</u>	<u>14,811</u>
Resources expended					
Charitable activities	1	27,606	-	27,606	33,254
Governance costs	2	626	-	626	476
Total Resources Expended		<u>28,232</u>	<u>-</u>	<u>28,232</u>	<u>33,730</u>
Net incoming / (outgoing) resources					
- Net Movement in Funds		13,198	50,000	63,198	(18,919)
Accumulated Fund balances brought forward at 18 March 2011					
		<u>67,301</u>	<u>-</u>	<u>67,301</u>	<u>86,220</u>
Accumulated Fund balances carried forward at 17 March 2012					
		<u>£80,499</u>	<u>£50,000</u>	<u>£130,499</u>	<u>£67,301</u>

No separate summary income and expenditure account has been prepared because the information it would contain is given in the above statement

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from the discontinued activities

The notes on pages 8 to 9 form part of these financial statements

BALANCE SHEET

AS AT 17 MARCH 2012

	Notes	£	2012	£	£	2011	£
CURRENT ASSETS							
Debtors prepayments and accrued income		10,828			3,714		
Bank and cash balances		129,245			73,139		
		<u>140,073</u>			<u>76,853</u>		
LESS: CURRENT LIABILITIES							
Creditors amounts falling due within one within one year							
Accruals and deferred income		<u>(9,574)</u>			<u>(9,552)</u>		
NET CURRENT ASSETS				130,499			67,301
				<u>£130,499</u>			<u>£67,301</u>
RESERVES							
Unrestricted				80,499			67,301
Restricted	6			50,000			-
				<u>£130,499</u>			<u>£67,301</u>

For the year ending 17 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Trustees on 6th Nov 2012 and signed on their behalf by

Phillip Jukes, Chair of Trustees



The notes on pages 8 to 9 form part of these financial statements

EDUCARE M

ACCOUNTING POLICIES

FOR THE YEAR ENDED 17 MARCH 2012

The financial statements have been prepared in accordance with the Charities (Accounts and Reports) Regulations, the Statement of Recommended Practice "Accounting by Charities" issued in March 2005 and with applicable accounting standards, issued by UK accountancy bodies. They are prepared on the historical cost basis of accounting.

Incoming resources

Voluntary income, including legacies and donations, are recognised when receivable or when the Charity becomes legally entitled to them. Receipts of property, investments or other gifts in kind are included at market value. Investment income is recognised on a receivable basis.

Resources expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the furtherance of its charitable activities and includes grants paid.

Governance costs comprise all costs incurred by the charity in connection with compliance with regulation, accountability and good practice, including audit fees and, where appropriate, an apportionment of overhead and support costs.

Cash Flow Statement

The Trustees have taken advantage of the exemptions available under Financial Reporting Standard No. 1 and have chosen not to prepare a cash flow statement.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 17 MARCH 2012

1. COST OF CHARITABLE ACTIVITIES

	2012 Total £	2011 Total £
Consultants' fees and expenses	20,806	26,340
Administrative support and other costs	6,800	6,914
	<u>£27,606</u>	<u>£33,254</u>

2. GOVERNANCE COSTS

	2012 £	2011 £
Fees paid to Independent Examiner (including VAT)		
Examination	200	476
Accountancy services	426	-
	<u>£626</u>	<u>£476</u>

3. EMPLOYEES

The fund does not have any employees, its functions are performed on a voluntary basis by independent consultants

4. TRANSACTIONS WITH TRUSTEES

There were no transactions with Trustees during the year

5. TAXATION STATUS

As a charity, EducareM is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

6. RESTRICTED FUNDS

	£	£
Funding for National Retreats		
Balance at start of year		-
Income resources	50,000	
Outgoing resources	-	
	<u></u>	<u>50,000</u>
Balance at end of year		<u>£50,000</u>

The balance on the above fund is entirely held as cash at bank and is included in the total figure shown in the Balance Sheet at the year-end. The first stage of a national programme of formation for teachers aspiring to headship was completed in the summer of 2012 and the costs arising from this and subsequent such events will be charged against the Fund.