COMPANY REGISTRATION NUMBER: 03435962

TONI TEXTILES LTD

Abbreviated Unaudited Financial Statements

30 June 2016

SHAH P. J. & COMPANY LIMITED
Chartered Certified Accountants
301 Kenton Lane
Harrow
Middlesex
HA3 8RR

TONI TEXTILES LTD

Abbreviated Financial Statements

Year ended 30 June 2016

Contents **Page**

Officers and professional advisers **1**

Abbreviated statement of financial position **2**

Notes to the abbreviated financial statements **3**

The following pages do not form part of the financial statements

Chartered certified accountants report to the director on the preparation of the unaudited statutory financial statements **7**

TONI TEXTILES LTD

Officers and Professional Advisers

Director	R T S Dari
Company secretary	H Dari
Registered office	51 Goldhawk Road London W12 0ND
Accountants	SHAH P. J. & COMPANY LIMITED Chartered Certified Accountants 301 Kenton Lane Harrow Middlesex HA3 8RR
Bankers	National Westminster 25 Shepherd's Bush Green London W12 8PR

TONI TEXTILES LTD

Abbreviated Statement of Financial Position

30 June 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	3		**531,719**	534,610
Current assets				
Stocks		**78,140**		84,365
Debtors		**6,806**		8,362
Cash at bank and in hand		**332,348**		221,731
		417,294		314,458
Creditors: amounts falling due within one year		**324,424**		286,129
Net current assets			**92,870**	28,329
Total assets less current liabilities			**624,589**	562,939
Net assets			**624,589**	562,939
Capital and reserves				
Called up share capital	4		**2**	2
Profit and loss account			**624,587**	562,937
Members funds			**624,589**	562,939

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 29 March 2017 , and are signed on behalf of the board by:

R T S Dari

Director

Company registration number: 03435962

TONI TEXTILES LTD

Notes to the Abbreviated Financial Statements

Year ended 30 June 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 51 Goldhawk Road, London, W12 0ND.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	10% straight line
Fixtures and fittings	-	25% reducing balance

No depreciation is provided in respect of freehold investment property.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Tangible assets

	£
Cost	
At 1 July 2015 and 30 June 2016	**551,662**
Depreciation	
At 1 July 2015	**17,052**
Charge for the year	**2,891**
At 30 June 2016	**19,943**
Carrying amount	
At 30 June 2016	**531,719**
At 30 June 2015	534,610

4. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	**£**	No.	£
Ordinary shares of £ 1 each	**2**	**2**	2	2

TONI TEXTILES LTD

Management Information

Year ended 30 June 2016

The following pages do not form part of the financial statements.

TONI TEXTILES LTD

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of TONI TEXTILES LTD

Year ended 30 June 2016

As described on the abbreviated statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 June 2016, which comprise the abbreviated statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

SHAH P. J. & COMPANY LIMITED Chartered Certified Accountants

301 Kenton Lane Harrow Middlesex HA3 8RR

29 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.