Company Registration No. 03435949 (England and Wales)

THE STRUCTURE GROUP OF COMPANIES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

THE STRUCTURE GROUP OF COMPANIES LIMITED

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THE STRUCTURE GROUP OF COMPANIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE STRUCTURE GROUP OF COMPANIES LIMITED FOR THE YEAR ENDED 31 OCTOBER 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Structure Group of Companies Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of The Structure Group of Companies Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Structure Group of Companies Limited and state those matters that we have agreed to state to the Board of Directors of The Structure Group of Companies Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Structure Group of Companies Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Structure Group of Companies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Structure Group of Companies Limited. You consider that The Structure Group of Companies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Structure Group of Companies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA Carpenter Box

Chartered Accountants

26 July 2017

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

THE STRUCTURE GROUP OF COMPANIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
ASSETS					
Fixed assets					
Intangible assets	**2**		283,179		306,999
Tangible assets	**2**		2,059,965		2,090,538
			2,343,144		2,397,537
Current assets					
Stocks		5,000		5,000	
Debtors		169,295		319,373	
Cash at bank and in hand		-		135	
			174,295		324,508
			2,517,439		2,722,045
LIABILITIES					
Capital and reserves					
Called up share capital	**5**		1,090,802		1,090,802
Profit and loss account			154,273		576,904
			1,245,075		1,667,706
Provisions for liabilities			242,900		224,800
Creditors: amounts falling due within one year	**3**		986,094		770,285
Creditors: amounts falling due after more than one year	**4**		43,370		59,254
			2,517,439		2,722,045

THE STRUCTURE GROUP OF COMPANIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 July 2017

Mr A P Revell
Director

Company Registration No. 03435949

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis notwithstanding the net current liability position at the balance sheet date. The director has reviewed up to date management information and considers it appropriate to prepare the financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	straight line over 5 - 20 years
Computer equipment	straight line over 3 years
Motor vehicles	15% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives (hire-purchase) or the shorter of the lease term and their useful lives (finance leases). Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2015	476,402	4,245,072	4,721,474
Additions	-	163,105	163,105
At 31 October 2016	476,402	4,408,177	4,884,579
Depreciation			
At 1 November 2015	169,403	2,154,534	2,323,937
Charge for the year	23,820	193,678	217,498
At 31 October 2016	193,223	2,348,212	2,541,435
Net book value			
At 31 October 2016	283,179	2,059,965	2,343,144
At 31 October 2015	306,999	2,090,538	2,397,537

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £185,343 (2015 - £267,017).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £43,370 (2015 - £59,254).

5 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
340,802 ordinary shares of £1 each	340,802	340,802
750,000 preference shares of £1 each	750,000	750,000
	1,090,802	1,090,802

The preference shares are non voting and have a right to a dividend of 0.01p per share where profits are available. In the event of a winding up or other return of capital, the preference shares rank above the ordinary shares. The directors consider that the preference shares are correctly treated as equity due to the extremely low contractually guaranteed dividends payable.

The ordinary shares are voting and carry the right to dividends subject to there being sufficient profits available for distribution.

6 Ultimate parent company

The ultimate parent company is Maxco Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.