

Company Registration No. 03435949 (England and Wales)

THE STRUCTURE GROUP OF COMPANIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

Carpenter Box LLP
Chartered Accountants
Amelia House
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THE STRUCTURE GROUP OF COMPANIES LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 6

THE STRUCTURE GROUP OF COMPANIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE STRUCTURE GROUP OF COMPANIES LIMITED FOR THE YEAR ENDED 31 OCTOBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Structure Group of Companies Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Structure Group of Companies Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Structure Group of Companies Limited and state those matters that we have agreed to state to the Board of Directors of The Structure Group of Companies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Structure Group of Companies Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Structure Group of Companies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Structure Group of Companies Limited. You consider that The Structure Group of Companies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Structure Group of Companies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box LLP

19 July 2013

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

THE STRUCTURE GROUP OF COMPANIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

		2012	2011
	Notes	£	£
Fixed assets			
Intangible assets	2	378,459	402,279
Tangible assets	2	<u>2,527,907</u>	<u>1,870,178</u>
		2,906,366	2,272,457
Current assets			
Stocks		849,579	899,260
Debtors		589,397	188,750
Cash at bank and in hand		<u>147,224</u>	<u>156</u>
		1,586,200	1,088,166
Creditors: amounts falling due within one year	3	<u>(1,659,896)</u>	<u>(890,288)</u>
Net current (liabilities)/assets		<u>(73,696)</u>	<u>197,878</u>
Total assets less current liabilities		2,832,670	2,470,335
Creditors: amounts falling due after more than one year	4	(528,504)	(732,052)
Provisions for liabilities		<u>(260,700)</u>	<u>(178,400)</u>
		<u>2,043,466</u>	<u>1,559,883</u>
Capital and reserves			
Called up share capital	5	1,090,802	1,090,802
Profit and loss account		<u>952,664</u>	<u>469,081</u>
Shareholders' funds		<u>2,043,466</u>	<u>1,559,883</u>

THE STRUCTURE GROUP OF COMPANIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 July 2013

Mr A Revell
Director

Mrs C Revell
Director

Company Registration No. 03435949

THE STRUCTURE GROUP OF COMPANIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	straight line over 5 - 20 years
Computer equipment	straight line over 3 years
Motor vehicles	15% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives (hire-purchase) or the shorter of the lease term and their useful lives (finance leases). Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost, including attributable overheads where appropriate, and net realisable value, on a first in first out basis.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

THE STRUCTURE GROUP OF COMPANIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies (continued)

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2011	476,402	3,202,568	3,678,970
Additions	-	1,171,792	1,171,792
Disposals	-	(107,515)	(107,515)
At 31 October 2012	476,402	4,266,845	4,743,247
Depreciation			
At 1 November 2011	74,123	1,332,390	1,406,513
On disposals	-	(21,433)	(21,433)
Charge for the period	23,820	427,981	451,801
At 31 October 2012	97,943	1,738,938	1,836,881
Net book value			
At 31 October 2012	378,459	2,527,907	2,906,366
At 31 October 2011	402,279	1,870,178	2,272,457

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £111,802 (2011 - £221,264).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £74,107 (2011 - £33,329).

THE STRUCTURE GROUP OF COMPANIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

5	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	340,802 ordinary shares of £1 each	340,802	340,802
	750,000 preference shares of £1 each	750,000	750,000
		1,090,802	1,090,802

6 Ultimate parent company

The ultimate parent company is Maxco Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.