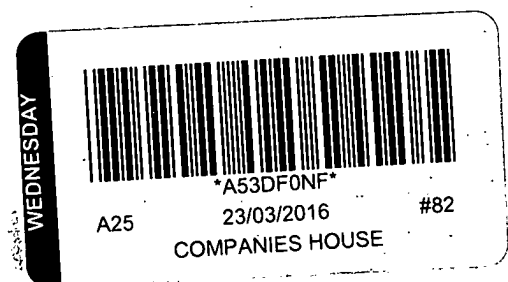


Company Registration No. 03435921 (England and Wales)

STANSTED PARK EVENTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015



STANSTED PARK EVENTS LIMITED

COMPANY INFORMATION

Directors	Mr Y Petsopoulos Mr M Prior
Secretary	Mr J E T Cooper
Company number	03435921
Registered office	Stansted Park Rowland's Castle Hampshire PO9 6DX
Auditors	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Business address	Stansted Park Rowland's Castle Hampshire PO9 6DX
Bankers	Barclays Bank plc 81A London Road Waterlooville Hants PO7 7ER

STANSTED PARK EVENTS LIMITED

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STANSTED PARK EVENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

The directors present their report and financial statements for the year ended 30 September 2015.

Directors

The following directors have held office since 1 October 2014:

Mr Y Petsopoulos
Mr M Prior

Auditors

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditors of the company will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

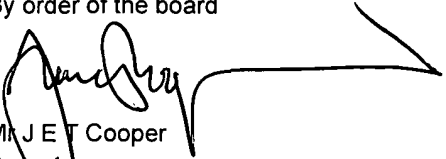
Statement of disclosure to auditors

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board


Mr J E T Cooper
Secretary
25 January 2016

STANSTED PARK EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF STANSTED PARK EVENTS LIMITED

We have audited the financial statements of Stansted Park Events Limited for the year ended 30 September 2015 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 12 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

STANSTED PARK EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF STANSTED PARK EVENTS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



Neville Lacey BSc FCA (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

8 March 2016

Chartered Accountants
Statutory Auditor

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

STANSTED PARK EVENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	2015 £	2014 £
Turnover		141,212	65,860
Administrative expenses		(93,862)	(43,594)
Operating profit	2	47,350	22,266
Other interest receivable and similar income	3	76	-
Profit on ordinary activities before taxation		47,426	22,266
Tax on profit on ordinary activities	4	-	-
Profit for the year	11	47,426	22,266

STANSTED PARK EVENTS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	7		198		233
Current assets					
Debtors	8	85,936		61,603	
Cash at bank and in hand		9,835		13,521	
		<u>95,771</u>		<u>75,124</u>	
Creditors: amounts falling due within one year	9	<u>(95,856)</u>		<u>(75,209)</u>	
Net current liabilities			(85)		(85)
Total assets less current liabilities			<u>113</u>		<u>148</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		111		146
Shareholders' funds			<u>113</u>		<u>148</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25 January 2016

Mr M Prior
Director



Company Registration No. 03435921

FOR THE YEAR ENDED 30 SEPTEMBER 2015

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

6 Prior year adjustment

There has been a prior year adjustment due to the gift aid payable to the parent charity now being treated as a distribution rather than as an expense. The change in treatment is due to the ICAEW Technical Release dated October 2014. The gift aid of £22,307 for the comparative year is now shown in the Statement of movements on profit and loss account note rather than in administrative expenses. This means that the Profit for the comparative year is now £22,266 rather than a loss of £41.

7 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2014 & at 30 September 2015	2,226
Depreciation	
At 1 October 2014	1,993
Charge for the year	35
At 30 September 2015	2,028
Net book value	
At 30 September 2015	198
At 30 September 2014	233

8 Debtors

	2015 £	2014 £
Trade debtors	32,570	25,832
Amounts owed by group undertakings and undertakings in which the company has a participating interest	51,295	35,771
Other debtors	2,071	-
	85,936	61,603

9 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	42,467	46,589
Taxation and social security	3,193	4,113
Other creditors including Gift aid	50,196	24,507
	95,856	75,209

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

10	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2014	146
Profit for the year	47,426
Gift aid payable to Stansted Park Foundation	(47,461)
	<u>111</u>
Balance at 30 September 2015	<u>111</u>

12 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

13 Control

The ultimate parent company is Stansted Park Foundation, a charitable company registered in England and Wales (Company no. 4907189, Charity no. 1101251). Stansted Park Foundation prepares group financial statements.

14 Related party relationships and transactions

During the year a licence fee was payable to The Stansted Park Foundation of £36,000 (2014 - £36,000) and gift aid was payable to the Foundation of £47,461 (2014 - £22,307). Included in Debtors is £51,295 (2014 - £35,771) owed by The Stansted Park Foundation and included in Other Creditors is £47,461 (2014 - £22,307) owed to the Foundation.