

Company Registration No. 03435921 (England and Wales)

Co
House

STANSTED PARK EVENTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014



STANSTED PARK EVENTS LIMITED

COMPANY INFORMATION

Directors	Mr Y Petsopoulos Mr M Prior
Secretary	Mr J E T Cooper
Company number	03435921
Registered office	Stansted Park Rowland's Castle Hampshire PO9 6DX
Auditors	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Business address	Stansted Park Rowland's Castle Hampshire PO9 6DX
Bankers	Barclays Bank plc 81A London Road Waterlooville Hants PO7 7ER

STANSTED PARK EVENTS LIMITED

CONTENTS

	Page
Directors' report	1
Independent auditors' report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

STANSTED PARK EVENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2014

The directors present their report and financial statements for the year ended 30 September 2014.

Directors

The following directors have held office since 1 October 2013:

Mr Y Petsopoulos
Mr M Prior

Auditors

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditors of the company will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

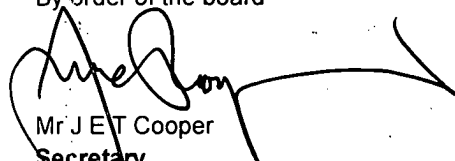
Statement of disclosure to auditors

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr J E T Cooper
Secretary
9 February 2015

STANSTED PARK EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF STANSTED PARK EVENTS LIMITED

We have audited the financial statements of Stansted Park Events Limited for the year ended 30 September 2014 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members', as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members' those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members' as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 9 to the financial statements.

Scope of the audit of the financial statements

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

STANSTED PARK EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF STANSTED PARK EVENTS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



Neville Lacey BSc FCA (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

15 March 2015

Chartered Accountants
Statutory Auditor

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

STANSTED PARK EVENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2014

	Notes	2014 £	2013 £
Turnover		65,860	53,168
Administrative expenses		(65,901)	(53,216)
Loss on ordinary activities before taxation	2	(41)	(48)
Tax on loss on ordinary activities	3	-	-
Loss for the year	8	(41)	(48)

STANSTED PARK EVENTS LIMITED

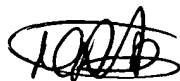
BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	4		233		274
Current assets					
Debtors	5	61,603		35,863	
Cash at bank and in hand		13,521		3,176	
		<u>75,124</u>		<u>39,039</u>	
Creditors: amounts falling due within one year	6	<u>(75,209)</u>		<u>(39,124)</u>	
Net current liabilities			(85)		(85)
Total assets less current liabilities			<u>148</u>		<u>189</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		146		187
Shareholders' funds			<u>148</u>		<u>189</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 February 2015



Mr M Prior
Director

Company Registration No. 03435921

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
---------------------	----------------------

2 Operating loss

	2014	2013
	£	£
Operating loss is stated after charging:		
Depreciation of tangible assets	41	48
Auditors' remuneration	900	1,081
	<u> </u>	<u> </u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2013 & at 30 September 2014	2,226
Depreciation	
At 1 October 2013	1,952
Charge for the year	41
At 30 September 2014	1,993
Net book value	
At 30 September 2014	233
At 30 September 2013	274

5 Debtors

	2014	2013
	£	£
Trade debtors	25,832	6,332
Amounts owed by group undertakings and undertakings in which the company has a participating interest	35,771	29,031
Other debtors	-	500
	<u>61,603</u>	<u>35,863</u>

6 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	46,589	11,700
Taxation and social security	4,113	1,263
Other creditors including Gift aid	24,507	26,161
	<u>75,209</u>	<u>39,124</u>

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

7	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2013	187
Loss for the year	(41)
	<u>146</u>
Balance at 30 September 2014	<u>146</u>

9 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

10 Control

The ultimate parent company is Stansted Park Foundation, a charitable company registered in England and Wales (Company no. 4907189, Charity no. 1101251). Stansted Park Foundation prepares group financial statements.

11 Related party relationships and transactions

During the year a licence fee was payable to The Stansted Park Foundation of £36,000 (2013 - £25,000) and gift aid was payable to the Foundation of £22,307 (2013 - £24,011). Included in Debtors is £35,771 (2013 - £29,031) owed by The Stansted Park Foundation and included in Other Creditors is £22,307 (2013 - £24,011) owed to the Foundation.