



Company Registration No. 3435921 (England and Wales)

STANSTED PARK EVENTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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STANSTED PARK EVENTS LIMITED

COMPANY INFORMATION

Directors	Mr Y Petsopoulos Mr M Prior
Secretary	Mr J E T Cooper
Company number	3435921
Registered office	Stansted Park Rowlands Castle Hampshire PO9 6DX
Auditors	Jones Avens Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Business address	Stansted Park Rowlands Castle Hampshire PO9 6DX
Bankers	Barclays Bank plc 81A London Road Waterlooville Hants PO7 7ER

STANSTED PARK EVENTS LIMITED

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STANSTED PARK EVENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

The directors present their report and financial statements for the year ended 30 September 2011

Principal activities

The principal activity of the company continued to be that of providing services and facilities for functions at Stansted Park

Directors

The following directors have held office since 1 October 2010

Mr Y Petsopoulos
Mr M Pnor

Charitable donations	2011 £	2010 £
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During the year the company made the following payments

Charitable donations	11,313	1,005
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During the year the company made charitable contributions to Stansted Park Foundation of £11,313

Auditors

In accordance with the company's articles, a resolution proposing that Jones Avens be reappointed as auditors of the company will be put at a General Meeting

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STANSTED PARK EVENTS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

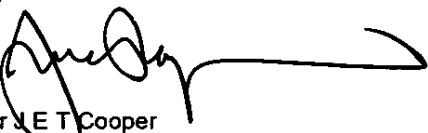
Statement of disclosure to auditors

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



Mr J E T Cooper
Secretary

20 January 2012

STANSTED PARK EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF STANSTED PARK EVENTS LIMITED

We have audited the financial statements of Stansted Park Events Limited for the year ended 30 September 2011 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 9 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

STANSTED PARK EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF STANSTED PARK EVENTS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



Neville Lacey BSc FCA (Senior Statutory Auditor)
for and on behalf of Jones Avens

2 May 2012

Chartered Accountants
Statutory Auditor

Piper House 4 Dukes Court
Bognor Road Chichester
West Sussex PO19 8FX

STANSTED PARK EVENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
Turnover		65,030	55,255
Administrative expenses		(65,097)	(55,175)
Operating (loss)/profit	2	(67)	80
Interest payable and similar charges		-	(2)
(Loss)/profit on ordinary activities before taxation		(67)	78
Tax on (loss)/profit on ordinary activities	3	-	-
(Loss)/profit for the year	8	(67)	78

STANSTED PARK EVENTS LIMITED

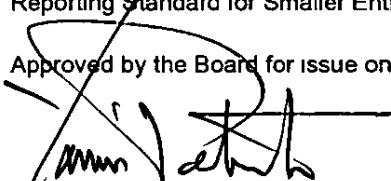
BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		379		446
Current assets					
Debtors	5	46,372		37,904	
Cash at bank and in hand		3,111		1,425	
		49,483		39,329	
Creditors amounts falling due within one year	6	(49,568)		(39,414)	
Net current liabilities			(85)		(85)
Total assets less current liabilities			294		361
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		292		359
Shareholders' funds			294		361

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 20 January 2012


M Y Petsopoulos
Director

Company Registration No. 3435921

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery 15% Reducing balance

2 Operating (loss)/profit	2011 £	2010 £
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	67	79
Auditors' remuneration	1,032	1,000

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2010 & at 30 September 2011	2,226
Depreciation	
At 1 October 2010	1,780
Charge for the year	67
At 30 September 2011	1,847
Net book value	
At 30 September 2011	379
At 30 September 2010	446

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

5 Debtors	2011 £	2010 £
Trade debtors	30,976	27,209
Amounts owed by group undertakings and undertakings in which the company has a participating interest	14,290	9,362
Other debtors	1,106	1,333
	<u>46,372</u>	<u>37,904</u>

6 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	36,205	36,409
Other creditors	13,363	3,005
	<u>49,568</u>	<u>39,414</u>

7 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 October 2010	359
Loss for the year	(67)
Balance at 30 September 2011	<u>292</u>

9 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

10 Control

The ultimate parent company is Stansted Park Foundation, a charitable company registered in England and Wales (Company no 4907189, Charity no 1101251) Stansted Park Foundation prepares group financial statements

11 Related party relationships and transactions

During the year a licence fee was payable to The Stansted Park Foundation of £50,001 (2010 - £50,001) and gift aid was payable to the Foundation of £11,313 (2010 - £1,005) Included in Debtors is £14,290 (2010 - £9,362) owed by The Stansted Park Foundation and included in Other Creditors is £11,313 (2010 - £1,005) owed to the Foundation