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Company Registration No. 3435921 (England and Wales)

STANSTED PARK EVENTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

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STANSTED PARK EVENTS LIMITED

COMPANY INFORMATION

Directors	Mr Y Petsopoulos Mr M Prior
Secretary	Mr J E T Cooper
Company number	3435921
Registered office	Stansted Park Rowlands Castle Hampshire PO9 6DX
Auditors	Jones Avens Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Business address	Stansted Park Rowlands Castle Hampshire PO9 6DX
Bankers	Barclays Bank plc 81A London Road Waterlooville Hants PO7 7ER

STANSTED PARK EVENTS LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

STANSTED PARK EVENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The directors present their report and financial statements for the year ended 30 September 2008.

Principal activities

The principal activity of the company continued to be that of providing services and facilities for functions at Stansted Park.

Directors

The following directors have held office since 1 October 2007:

Mr Y Petsopoulos
Mr M Prior

Charitable donations	2008 £	2007 £
During the year the company made the following payments:		
Charitable donations	16,147	6,909

During the year the company made charitable contributions to Stansted Park Foundation of £16,147.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Jones Avens be reappointed as auditors of the company will be put to the Annual General Meeting.

STANSTED PARK EVENTS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2008

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Mr J E T Cooper
Secretary
23 January 2009

STANSTED PARK EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF STANSTED PARK EVENTS LIMITED

We have audited the financial statements of Stansted Park Events Limited for the year ended 30 September 2008 set out on pages 5 to 9. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 9 to the financial statements.

STANSTED PARK EVENTS LIMITED

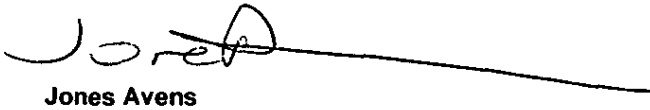
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF STANSTED PARK EVENTS LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30 September 2008 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.



Jones Avens

23 January 2009

Chartered Accountants
Registered Auditor

Piper House 4 Dukes Court
Bognor Road Chichester
West Sussex PO19 8FX

STANSTED PARK EVENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Notes	2008 £	2007 £
Turnover		72,769	61,981
Administrative expenses		(72,820)	(62,024)
Loss on ordinary activities before taxation	2	(51)	(43)
Tax on loss on ordinary activities	3	-	-
Loss for the year	8	(51)	(43)

STANSTED PARK EVENTS LIMITED

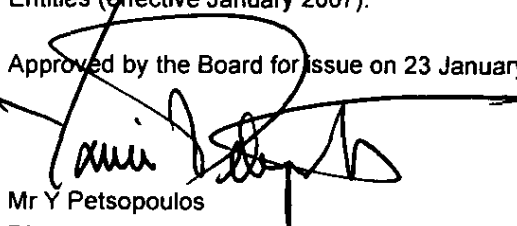
BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	4		618		727
Current assets					
Debtors	5	28,680		1,906	
Cash at bank and in hand		6,520		36,193	
		35,200		38,099	
Creditors: amounts falling due within one year	6	(35,482)		(38,439)	
Net current liabilities			(282)		(340)
Total assets less current liabilities			336		387
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		334		385
Shareholders' funds			336		387

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 23 January 2009


Mr Y Petsopoulos
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

5 Debtors	2008	2007
	£	£
Trade debtors	15,410	1,348
Amounts owed by group undertakings and undertakings in which the company has a participating interest	12,264	-
Other debtors	1,006	558
	<u>28,680</u>	<u>1,906</u>
 6 Creditors: amounts falling due within one year	 2008	 2007
	£	£
Trade creditors	17,335	5,014
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	23,516
Other creditors	18,147	9,909
	<u>35,482</u>	<u>38,439</u>
 7 Share capital	 2008	 2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
 8 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 October 2007		385
Loss for the year		(51)
		<u>334</u>
Balance at 30 September 2008		<u>334</u>

STANSTED PARK EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

9 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

10 Control

The ultimate parent company is Stansted Park Foundation, a charitable company registered in England and Wales (Company no. 4907189, Charity no. 1101251). Stansted Park Foundation prepares group financial statements.

11 Related party transactions

During the year a licence fee was payable to The Stansted Park Foundation of £50,001 (2007 - £50,000) and gift aid was payable to the Foundation of £16,147 (2007 - £6,909). Included in Debtors is £12,264 (2007 - £0) owed by The Stansted Park Foundation and included in Creditors is £16,147 (2007 - £30,425) owed to the Foundation, £16,147 (2007 - £6,909) of which is included in Other Creditors.