

Registered Number 03435849

HSP Tax Limited

Abbreviated Accounts

31 March 2012

HSP Tax Limited

Registered Number 03435849

Company Information

Registered Office:

Whiteacres
Cambridge Road
Whetstone
Leicestershire
LE8 6ZG

Reporting Accountants:

Conley Ward

1168/1170 Melton Road
Syston
Leicester
Leicestershire
LE7 2HB

HSP Tax Limited

Registered Number 03435849

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,766	6,125
		<u>4,766</u>	<u>6,125</u>
Current assets			
Debtors		37,750	22,272
Cash at bank and in hand		28,396	27,446
Total current assets		<u>66,146</u>	<u>49,718</u>
Creditors: amounts falling due within one year		(41,513)	(43,057)
Net current assets (liabilities)		24,633	6,661
Total assets less current liabilities		<u>29,399</u>	<u>12,786</u>
Total net assets (liabilities)		<u>29,399</u>	<u>12,786</u>
Capital and reserves			
Called up share capital	3	999	999
Profit and loss account		28,400	11,787
Shareholders funds		<u>29,399</u>	<u>12,786</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2012

And signed on their behalf by:

PA Glyn-Smith, Director

Mrs C Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

Pension costs relating to defined contribution schemes are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		6,460
Additions	-	863
At 31 March 2012	-	<u>7,323</u>
Depreciation		
At 01 April 2011		335
Charge for year	-	<u>2,222</u>
At 31 March 2012	-	<u>2,557</u>
Net Book Value		
At 31 March 2012		4,766
At 31 March 2011	-	<u>6,125</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
999 Ordinary shares of £1 each	999	999