Registered Number 03435849

HSP Tax Limited

Abbreviated Accounts

31 March 2011

HSP Tax Limited **Registered Number 03435849**

Company Information

Registered Office:
Whiteacres
Cambridge Road
Whetstone
Leicestershire
LE8 6ZG

HSP Tax Limited **Registered Number 03435849**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,125		558
			6,125		558
Current assets					
Debtors		22,272		20,469	
Cash at bank and in hand		27,446		3,890	
Total current assets		49,718		24,359	
Creditors: amounts falling due within one year		(43,057)		(17,462)	
Net current assets (liabilities)			6,661		6,897
Total assets less current liabilities			12,786		7,455
Total net assets (liabilities)			12,786		7,455
Capital and reserves					
Called up share capital	3		999		999
Profit and loss account			11,787		6,456
Shareholders funds			12,786		7,455

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2011

And signed on their behalf by:
PA Glyn-Smith, Director
Mrs C Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

Pension costs relating to defined contribution schemes are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	670
Additions	5,790
At 31 March 2011	6,460
Depreciation	
At 01 April 2010	112
Charge for year	223
At 31 March 2011	335
Net Book Value	
At 31 March 2011	6,125
At 31 March 2010	558

3 **Share capital**

	2011	2010

	£	£
Allotted, called up and fully paid:		
999 Ordinary shares of £1 each	999	999