Registration number: 03435652

TME (SOUTH WEST) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

TME (South West) Limited
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TME (South West) Limited
(Registration number: 03435652)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		33,314	38,799
Current assets			
Stocks		28,364	54,873
Debtors		63,359	105,081
		91,723	159,954
Creditors: Amounts falling due within one year	3	(113,426)	(180,225)
Net current liabilities		(21,703)	(20,271)
Total assets less current liabilities		11,611	18,528
Creditors: Amounts falling due after more than one year		(10,012)	(16,187)
Provisions for liabilities		(3,323)	(4,406)
Net liabilities		(1,724)	(2,065)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(1,726)	(2,067)
Shareholders' deficit		(1,724)	(2,065)

TME (South West) Limited
(Registration number: 03435652)
Abbreviated Balance Sheet at 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 July 2016

G A Ford
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts receivable, excluding VAT, for installation of computer networks and computer hardware delivered during the accounting period.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	5% straight line
Plant and machinery	25% straight line
Fixtures and fittings	15%-25% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	138,537	138,537
Additions	13,300	13,300
At 31 March 2016	151,837	151,837
Depreciation		
At 1 April 2015	99,738	99,738
Charge for the year	18,785	18,785
At 31 March 2016	118,523	118,523
Net book value		
At 31 March 2016	33,314	33,314
At 31 March 2015	38,799	38,799

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	42,018	62,965
Amounts falling due after more than one year	10,012	16,187
Total secured creditors	52,030	79,152

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

5 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
G A Ford				
Current account	-	5,672	1,816	9,272

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