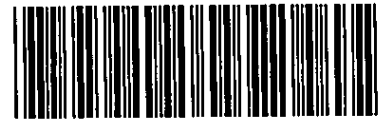


Registration number 03435652

TME (SOUTH WEST) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

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TME (SOUTH WEST) LIMITED

CONTENTS

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

TME (SOUTH WEST) LIMITED
(REGISTRATION NUMBER: 03435652)
ABBREVIATED BALANCE SHEET AT 31 JANUARY 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	9,597	16,162
Current assets			
Stocks		33,084	15,317
Debtors		104,647	224,874
		137,731	240,191
Creditors Amounts falling due within one year	3	(144,343)	(246,727)
Net current liabilities		(6,612)	(6,536)
Total assets less current liabilities		2,985	9,626
Creditors Amounts falling due after more than one year	3	(1,326)	(4,232)
Net assets		1,659	5,394
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,657	5,392
Shareholders' funds		1,659	5,394

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on ~~7 October~~²⁰¹² and signed on its behalf by



G A Ford
Director

TME (SOUTH WEST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable, excluding VAT, for installation of computer networks and computer hardware delivered during the accounting period

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings leasehold	5% straight line
Plant and machinery	25% straight line
Fixtures, fittings and equipment	15%-25% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

TME (SOUTH WEST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2011	105,157	105,157
Additions	<u>512</u>	<u>512</u>
At 31 January 2012	<u>105,669</u>	<u>105,669</u>
Depreciation		
At 1 February 2011	88,995	88,995
Charge for the year	<u>7,077</u>	<u>7,077</u>
At 31 January 2012	<u>96,072</u>	<u>96,072</u>
Net book value		
At 31 January 2012	<u>9,597</u>	<u>9,597</u>
At 31 January 2011	<u>16,162</u>	<u>16,162</u>

TME (SOUTH WEST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	78,500	75,019
Amounts falling due after more than one year	<u>1,326</u>	<u>4,232</u>
Total secured creditors	<u>79,826</u>	<u>79,251</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
G A Ford				
Current account with interest charged at 4%	<u>19,677</u>	<u>500</u>	<u>402</u>	<u>12,984</u>