

Company Registration No. 03435239 (England and Wales)

STARGOLD MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

STARGOLD MANAGEMENT LIMITED

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STARGOLD MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STARGOLD MANAGEMENT LIMITED FOR THE YEAR ENDED 31 OCTOBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stargold Management Limited for the year ended 31 October 2015 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Stargold Management Limited, as a body, in accordance with the terms of our engagement letter dated 6 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Stargold Management Limited and state those matters that we have agreed to state to the Board of Directors of Stargold Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stargold Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Stargold Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stargold Management Limited. You consider that Stargold Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stargold Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Co

28 July 2016

Chartered Accountants

Old Bank Chambers
582-586 Kingsbury Road
Erdington
Birmingham
B24 9ND

STARGOLD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		4,673		6,012
Investments	2		1		1
			<u>4,675</u>		<u>6,014</u>
Current assets					
Stocks		5,000		6,300	
Debtors		188,653		234,486	
Cash at bank and in hand		5,459		3,481	
		<u>199,112</u>		<u>244,267</u>	
Creditors: amounts falling due within one year		<u>(95,137)</u>		<u>(84,544)</u>	
Net current assets			103,975		159,723
Total assets less current liabilities			<u>108,650</u>		<u>165,737</u>
Capital and reserves					
Called up share capital	3		5,902		5,002
Profit and loss account			102,748		160,735
Shareholders' funds			<u>108,650</u>		<u>165,737</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2016

Mr A Miah
Director

Company Registration No. 03435239

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received for dining and catering services, net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the life of the lease
Fixtures, fittings & equipment	25% on cost

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 November 2014 & at 31 October 2015	5,000	110,790	1	115,791
Depreciation				
At 1 November 2014	4,999	104,778	-	109,777
Charge for the year	-	1,339	-	1,339
At 31 October 2015	4,999	106,117	-	111,116
Net book value				
At 31 October 2015	1	4,673	1	4,675
At 31 October 2014	1	6,012	1	6,014

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
The Vine & Spice Limited	England & Wales	1		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
The Vine & Spice Limited	Licensed restaurant	33,292	38,533

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	5,002 Ordinary shares of £1 each	-	5,002
	2,501 Ordinary A shares of £1 each	2,501	-
	2,501 Ordinary B shares of £1 each	2,501	-
	300 Ordinary C shares of £1 each	300	-
	300 Ordinary D shares of £1 each	300	-
	300 Ordinary E shares of £1 each	300	-
		<u>5,902</u>	<u>5,002</u>
		<u><u>5,902</u></u>	<u><u>5,002</u></u>

During the year the ordinary £1 shares were reclassified as Ordinary A and B shares. In addition a further 300 Ordinary C shares, 300 Ordinary D shares and 300 Ordinary E shares of £1 each were allotted and fully paid at par for cash consideration.

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	39,614	26,486	-	47,092	19,008
Loan	-	39,613	26,486	-	47,092	19,007
		<u>79,227</u>	<u>52,972</u>	<u>-</u>	<u>94,184</u>	<u>38,015</u>
		<u><u>79,227</u></u>	<u><u>52,972</u></u>	<u><u>-</u></u>	<u><u>94,184</u></u>	<u><u>38,015</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.