

Company Registration No 03435239 (England and Wales)

STARGOLD MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

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STARGOLD MANAGEMENT LIMITED

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STARGOLD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		1		500
Tangible assets	2		18,858		254,872
Investments	2		1		-
			<u>18,860</u>		<u>255,372</u>
Current assets					
Stocks		10,000		13,000	
Debtors		51,428		58,492	
Cash at bank and in hand		41,580		354	
		<u>103,008</u>		<u>71,846</u>	
Creditors. amounts falling due within one year	3	<u>(67,665)</u>		<u>(170,837)</u>	
Net current assets/(liabilities)			<u>35,343</u>		<u>(98,991)</u>
Total assets less current liabilities			<u>54,203</u>		<u>156,381</u>
Creditors. amounts falling due after more than one year	4		-		(108,484)
			<u>54,203</u>		<u>47,897</u>
Capital and reserves					
Called up share capital	5		5,002		5,002
Profit and loss account			49,201		42,895
Shareholders' funds			<u>54,203</u>		<u>47,897</u>

STARGOLD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 12/05/2008



A Miah
Director

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts received for services as an Indian restaurant

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the life of the lease
Fixtures, fittings & equipment	25% on cost
Motor vehicles	20% - 25% on cost

1.5 Investments

Investment properties are included in the balance sheet at cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 November 2006	5,000	354,155	-	359,155
Additions	-	134,926	1	134,927
Disposals	-	(362,634)	-	(362,634)
At 31 October 2007	5,000	126,447	1	131,448
Depreciation				
At 1 November 2006	4,500	99,283	-	103,783
Charge for the year	499	8,306	-	8,805
At 31 October 2007	4,999	107,589	-	112,588
Net book value				
At 31 October 2007	1	18,858	1	18,860
At 31 October 2006	500	254,872	-	255,372

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
The Vine & Spice Limited	England & Wales	1	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
The Vine & Spice Limited	Dormant	-	-

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £316 (2006 - £87,025)

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

4	Creditors amounts falling due after more than one year	2007	2006
		£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	-	57,943
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The aggregate amount of creditors for which security has been given amounted to £- (2006 - £108,484)

5	Share capital	2007	2006
		£	£

Authorised

5,002 Ordinary shares of £1 each	5,002	5,002
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Allotted, called up and fully paid

5,002 Ordinary shares of £1 each	5,002	5,002
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6 Transactions with directors

Mr A Miah received a rent from the company of £24,500 (£16,000 - 2006)

At the year end Mr Miah owed the company £39,721 (2006 - creditor £4,298), this has been repaid within 9 months of the year end