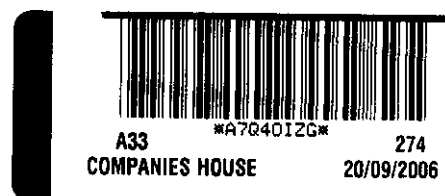


Company Registration No. 03435239 (England and Wales)

STARGOLD MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005



STARGOLD MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

STARGOLD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	1,000		1,500	
Tangible assets	2	11,098		16,046	
Investments	2	229,270		229,270	
			241,368		246,816
Current assets					
Stocks		13,500		13,000	
Debtors		47,547		21,979	
Cash at bank and in hand		1,428		2,564	
			62,475		37,543
Creditors: amounts falling due within one year	3	(149,691)		(123,245)	
Net current liabilities			(87,216)		(85,702)
Total assets less current liabilities			154,152		161,114
Creditors: amounts falling due after more than one year	4		(124,119)		(136,456)
			30,033		24,658
Capital and reserves					
Called up share capital	5	5,002		5,002	
Profit and loss account		25,031		19,656	
Shareholders' funds			30,033		24,658

STARGOLD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30/08/06



A Miah
Director

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the life of the lease
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.5 Investments

Investment properties are included in the balance sheet at cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 November 2004	5,000	112,055	229,270	346,325
Disposals	-	(370)	-	(370)
At 31 October 2005	5,000	111,685	229,270	345,955
Depreciation				
At 1 November 2004	3,500	96,009	-	99,509
On disposals	-	(31)	-	(31)
Charge for the year	500	4,609	-	5,109
At 31 October 2005	4,000	100,587	-	104,587
Net book value				
At 31 October 2005	1,000	11,098	229,270	241,368
At 31 October 2004	1,500	16,046	229,270	246,816

The valuations of investment properties are at cost. The directors are of the opinion that open market value is not materially different to cost.

3 Creditors: amounts falling due within one year

Secured creditors amount to £82,589 (£73,688 - 2004).

4 Creditors: amounts falling due after more than one year

	2005 £	2004 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	74,283	87,106

5 Share capital

	2005 £	2004 £
Authorised		
5,002 Ordinary shares of £1 each	5,002	5,002
Allotted, called up and fully paid		
5,002 Ordinary shares of £1 each	5,002	5,002

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2005

6 Transactions with directors

Mr A Miah received a rent from the company of £16,000.

At the year end the amount due to the directors amounted to £958 this is included in other creditors.

On 1 October 2004 a company named Memories of Bengal Limited commenced trading, this company is under the control of Mr and Mrs Miah. The following transactions took place during the year under normal commercial terms.

Rent received £31,218 (£1,667 - 2004).

Goods recharged £7,367.

The total debtor outstanding at the year end amounted to £38,043 (£nil - 2004).