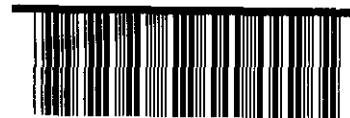


Company Registration No. 03435239 (England and Wales)

STARGOLD MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004



A44
COMPANIES HOUSE

A33GK6DZ

0417
23/06/05

STARGOLD MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

STARGOLD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		1,500		2,000
Tangible assets	2		16,046		17,173
Investments	2		229,270		229,270
			<u>246,816</u>		<u>248,443</u>
Current assets					
Stocks		13,000		12,500	
Debtors		21,978		16,169	
Cash at bank and in hand		2,564		8,891	
		<u>37,542</u>		<u>37,560</u>	
Creditors: amounts falling due within one year	3	(123,245)		(120,236)	
Net current liabilities			<u>(85,703)</u>		<u>(82,676)</u>
Total assets less current liabilities			161,113		165,767
Creditors: amounts falling due after more than one year	4		(136,456)		(141,750)
			<u>24,657</u>		<u>24,017</u>
Capital and reserves					
Called up share capital	5		5,002		5,002
Profit and loss account			19,655		19,015
Shareholders' funds			<u>24,657</u>		<u>24,017</u>

STARGOLD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14/06/05.



Director

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the life of the lease
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.5 Investments

Investment properties are included in the balance sheet at cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 November 2003	5,000	101,935	229,270	336,205
Additions	-	10,120	-	10,120
At 31 October 2004	5,000	112,055	229,270	346,325
Depreciation				
At 1 November 2003	3,000	84,762	-	87,762
Charge for the year	500	11,247	-	11,747
At 31 October 2004	3,500	96,009	-	99,509
Net book value				
At 31 October 2004	1,500	16,046	229,270	246,816
At 31 October 2003	2,000	17,173	229,270	248,443

The valuations of investment properties are at cost. The directors are of the opinion that open market value is not materially different to cost.

3 Creditors: amounts falling due within one year

Secured creditors amount to £136,456 (£141,750 - 2003)

4 Creditors: amounts falling due after more than one year

Analysis of loans repayable in more than five years

	2004 £	2003 £
Not wholly repayable within five years other than by instalments	87,106	107,377

5 Share capital

Authorised

	2004 £	2003 £
5,002 Ordinary shares of £1 each	5,002	5,002

Allotted, called up and fully paid

	2004 £	2003 £
5,002 Ordinary shares of £1 each	5,002	5,002

STARGOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2004

6 Transactions with directors

Mr A Miah received a rent from the company of £16,000.

At the year end the amount due from the directors was £14,186 which has now been repaid.

On 1 October 2004 a company call Memories of Bengal Limited commenced trading, this company is under the control of Mr Miah. Rent was received from this company of £1,667, at the year end the amount due from this company was £5,565.