ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

THOMAS EDWARD DEVELOPMENTS LIMITED

THOMAS EDWARD DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03434697)

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FOR THE YEAR ENDED 31 OCTOBER 2012

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THOMAS EDWARD DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:	Mr N J T Stevens Mr D J Buchan
SECRETARY:	Mr D J Buchan
REGISTERED OFFICE:	Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN
REGISTERED NUMBER:	03434697 (England and Wales)
ACCOUNTANTS:	RS Partnership Ltd. Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		**511,978**	5,000
Debtors		**565**	293
Cash at bank		**2,482**	1,435
		515,025	6,728
CREDITORS			
Amounts falling due within one year	2	**525,042**	9,392
NET CURRENT LIABILITIES		**(10,017)**	(2,664)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(10,017)**	(2,664)
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**(10,117)**	(2,764)
SHAREHOLDERS' FUNDS		**(10,017)**	(2,664)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

Mr N J T Stevens - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving goods. Work in progress includes costs of materials, subcontractors and other direct costs incurred, less applications for payment submitted to clients.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Going Concern
The accounts have been prepared under going concern for reasons given in note 13.

2. CREDITORS

Creditors include an amount of £ 255,060 for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012 £**	2011 £
100	Ordinary	£1	**100**	100

4. TRANSACTIONS WITH DIRECTORS

In accordance with the requirements of the Companies Act 2006 the following information is given below relating to balances and transactions relating to the company's directors:

	2012 £	2011 £
Included within creditors	**231,102**	Nil

continued...

5. RELATED PARTY DISCLOSURES

The following information relates to balances and transactions with companies in which the directors have a material interest.

	2012	2011
Cranfold Developments Limited		
Included within creditors	29,200	nil
Included within administrative expenses	120	61

Transactions between these companies and Thomas Edward Developments Limited are undertaken on normal commercial terms.

6. GOING CONCERN

The directors are confident that the company will generate future profits to meet its commitments. Furthermore there is no intention for the directors to withdraw their loan except to the extent that the liabilities are met as and when they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.