

CYBERSONIC LIMITED

Company No 3434026

BALANCE SHEET AS AT 30TH SEPTEMBER 2010

	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		560390		559317
Investment in subsidiary company	3		<u>231379</u>		<u>231379</u>
			791769		790696
CURRENT ASSETS					
Quoted shares		2033		-	
Debtors		541		1711	
Cash at bank		<u>147440</u>		<u>175135</u>	
		150014		176846	
CREDITORS Amounts falling due within one year		<u>36597</u>		<u>46836</u>	
NET CURRENT ASSETS			<u>113417</u>		<u>130010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			905186		920706
CREDITORS Amounts falling due after more than one year	4		(418903)		(450434)
			£ <u>486283</u>		£ <u>470272</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>486281</u>		<u>470270</u>
SHAREHOLDER'S FUNDS			£ <u>486283</u>		£ <u>470272</u>

For the year ending 30th September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue on 21st June 2011


A G PIERCY
DIRECTOR

The notes on pages 2 to 4 form part of these accounts

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CYBERSONIC LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2010

1 ACCOUNTING POLICIES

(i) Accounting convention

The accounts have been prepared using the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(ii) Depreciation

(a) Office equipment is depreciated over its estimated useful life using the straight line basis and an annual rate of 25%

(b) In accordance with SSAP 19

(a) Investment properties are revalued annually and the surpluses or deficits are transferred to a revaluation reserve and,

(b) No depreciation is provided in respect of these properties

The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the many factors reflected in the revaluation and the amount that might otherwise have been shown cannot be separately identified or quantified

This does not comply with the requirements of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008

(iii) Pension contributions

A defined contribution scheme is operated for the director of the company. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £1920 (2009 - £1920). All contributions were paid during the year.

(iv) Deferred taxation

Provision is made and maintained at current tax rates for taxation which is deferred because of the differences between the treatment of depreciation of fixed assets in the accounts and their treatment for tax purposes.

(v) Consolidation

In accordance with the Companies Act 2006, consolidated accounts have not been prepared. Further information concerning the subsidiary Cared 4 Limited is shown in note 5.

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2010

2 FIXED TANGIBLE ASSETS

	Total £	Freehold property £	Office Equipment £
Cost			
At 30th September 2009	567695	558819	8876
Additions	<u>1755</u>	<u>-</u>	<u>1755</u>
At 30th September 2010	<u>569450</u>	<u>558819</u>	<u>10631</u>
Depreciation			
At 30th September 2009	8378	-	8378
Charge for the year	<u>682</u>	<u>-</u>	<u>682</u>
At 30th September 2010	<u>9060</u>	<u>-</u>	<u>9060</u>
Net book value			
At 30th September 2010	£ <u>560390</u>	£ <u>558819</u>	£ <u>1571</u>
At 30th September 2009	£ <u>559317</u>	£ <u>558819</u>	£ <u>498</u>

3 FIXED ASSET INVESTMENT IN SUBSIDIARY

	2010 £	2009 £
Shares at cost in subsidiary company	£ <u>231379</u>	£ <u>231379</u>

The investment represents the whole of the issued share capital of Cared 4 Limited, a company carrying on a trade of children's nurseries and which is incorporated in England and Wales

The profit and loss account of the subsidiary company for the year ended 31st March 2010 shows the following -

	2010 £	2009 £
Turnover	<u>727817</u>	<u>598526</u>
Trading profit	106985	120388
Interest receivable	<u>-</u>	<u>820</u>
Profit on ordinary activities before tax	106985	121208
Tax on profit on ordinary activities	<u>(24230)</u>	<u>(26572)</u>
Dividends paid	<u>82755</u> <u>(30000)</u>	<u>94636</u> <u>(138000)</u>
Profit/(loss) for the year retained	£ <u>52755</u>	£ <u>(43364)</u>

The net assets of the company amounted to £113142 (2009 - £60387)

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2010

4 CREDITORS Amounts falling due after more than one year

	2010 £	2009 £
Bank loan, repayable by monthly instalments over 20 years commencing September 2004	£ <u>418903</u>	£ <u>450434</u>
Instalments falling due in the period 2 to 5 years after September 2010	120000	117000
Instalments falling due in the period 6 to 14 years after September 2010	<u>298903</u>	<u>333434</u>
	£ <u>418903</u>	£ <u>450434</u>

5 CALLED UP SHARE CAPITAL

Called up, issued and fully paid
2 Ordinary shares of £1

£ 2 £ 2

6 CHARGES

The company's bankers hold fixed and floating charges over the company's assets and undertaking, including those of the subsidiary company Cared 4 Limited as security for the company's borrowing. At 30th September 2010 the indebtedness to the bankers amounted to £448903 (2009 - £477434)