

CYBERSONIC LIMITED

Company No. 3434026

BALANCE SHEET AS AT 30TH SEPTEMBER 2009

	Notes	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible assets	2		559317		559049
Investment	3		<u>231379</u>		<u>231379</u>
			790696		790428
CURRENT ASSETS					
Debtors		1711		9945	
Cash at bank		<u>175135</u>		<u>190690</u>	
		176846		200635	
CREDITORS. Amounts falling due within one year		<u>46836</u>		<u>65539</u>	
NET CURRENT ASSETS			<u>130010</u>		<u>135096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			920706		925524
CREDITORS Amounts falling due after more than one year	4		(450434)		(480694)
			£ <u>470272</u>		£ <u>444830</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>470270</u>		<u>444828</u>
SHAREHOLDER'S FUNDS			£ <u>470272</u>		£ <u>444830</u>

For the year ending 30th September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue on 28th April 2010.


A G PIERCY
DIRECTOR

The notes on pages 2 to 4 form part of these accounts.



CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

1. ACCOUNTING POLICIES

(i) Accounting convention

The accounts have been prepared using the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(ii) Depreciation

(a) Office equipment is depreciated over its estimated useful life using the straight line basis and an annual rate of 25%

(b) In accordance with SSAP 19

(a) Investment properties are revalued annually and the surpluses or deficits are transferred to a revaluation reserve and,

(b) No depreciation is provided in respect of these properties

The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the many factors reflected in the revaluation and the amount that might otherwise have been shown cannot be separately identified or quantified.

This does not comply with the requirements of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008

(iii) Pension contributions

A defined contribution scheme is operated for the director of the company. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £1920 (2008 - £1920). All contributions were paid during the year.

(iv) Deferred taxation

Provision is made and maintained at current tax rates for taxation which is deferred because of the differences between the treatment of depreciation of fixed assets in the accounts and their treatment for tax purposes.

(v) Consolidation

In accordance with the Companies Act 2006, consolidated accounts have not been prepared. Further information concerning the subsidiary Cared 4 Limited is shown in note 3.

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

2 FIXED TANGIBLE ASSETS

	Total £	Freehold property £	Office Equipment £
Cost			
At 30th September 2008	567185	558819	8366
Additions	<u>510</u>	<u>-</u>	<u>510</u>
At 30th September 2009	<u>567695</u>	<u>558819</u>	<u>8876</u>
Depreciation			
At 30th September 2008	8136	-	8136
Charge for the year	<u>242</u>	<u>-</u>	<u>242</u>
At 30th September 2009	<u>8378</u>	<u>-</u>	<u>8378</u>
Net book value			
At 30th September 2009	£ <u>559317</u>	£ <u>558819</u>	£ <u>498</u>
At 30th September 2008	£ <u>559049</u>	£ <u>558819</u>	£ <u>230</u>

3 FIXED ASSET INVESTMENT

	2009 £	2008 £
Shares at cost in subsidiary company	£ <u>231379</u>	£ <u>231379</u>

The investment represents the whole of the issued share capital of Cared 4 Limited, a company carrying on a trade of a children's nursery and which is incorporated in England and Wales

The profit and loss account of the subsidiary company for the year ended 31st March 2009 shows the following:-

	2009 £	2008 £
Turnover	<u>598526</u>	<u>535201</u>
Trading profit	120388	102485
Interest receivable	<u>820</u>	<u>1792</u>
Profit on ordinary activities before tax	121208	104277
Tax on profit on ordinary activities	<u>(26572)</u>	<u>(21050)</u>
Dividends paid	94636 <u>(138000)</u>	83227 <u>(60000)</u>
(Loss)/profit for the year retained	£ <u>(43364)</u>	£ <u>23227</u>

The net assets of the company amounted to £60387 (2008 - £103751)

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

	2009	2008
4. CREDITORS Amounts falling due after more than one year		
Bank loan, repayable by monthly instalments over 20 years commencing September 2004	£ <u>450434</u>	£ <u>480694</u>
Instalments falling due in the period 2 to 5 years after September 2009	117000	100000
Instalments falling due in the period 6 to 15 years after September 2009	<u>333434</u>	<u>380694</u>
	£ <u>450434</u>	£ <u>480694</u>
5. CALLED UP SHARE CAPITAL		
Called up, issued and fully paid		
2 Ordinary shares of £1	£ <u>2</u>	£ <u>2</u>

6. TRANSACTIONS INVOLVING DIRECTORS

Other debtors includes £1360 (2008 creditor - £9564) due from the director. The director and his associate control the company. The loan is interest free and without fixed repayment terms.

7 CHARGES

The company's bankers hold fixed and floating charges over the company's assets and undertaking, including those of the subsidiary company Cared 4 Limited as security for the company's borrowing. At 30th September 2009 the indebtedness to the bankers amounted to £477434 (2008 - £505694)