

CYBERSONIC LIMITED

Company No 3434026

BALANCE SHEET AS AT 30TH SEPTEMBER 2007

	Notes	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible assets	2		559502		559668
Investment	3		<u>231379</u>		<u>231379</u>
			790881		791047
CURRENT ASSETS					
Debtors		16591		12378	
Cash at bank		<u>127964</u>		<u>45418</u>	
		<u>144555</u>		<u>57796</u>	
CREDITORS Amounts falling due within one year	4	<u>65519</u>		<u>55060</u>	
NET CURRENT ASSETS			<u>79036</u>		<u>2736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			869917		793783
CREDITORS: Amounts falling due after more than one year			<u>(509849)</u>		<u>(536928)</u>
			£ <u>360068</u>		£ <u>256855</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>360066</u>		<u>256853</u>
SHAREHOLDER'S FUNDS			£ <u>360068</u>		£ <u>256855</u>

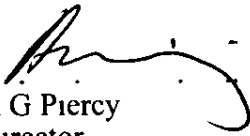
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The director acknowledges his responsibilities for

- 1 ensuring that the company keeps accounting records which comply with section 221; and
- 11 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 1 to 4 were approved on 21st July 2008 and signed by


A G Piercy
Director

The notes on pages 2 to 4 form part of these accounts



CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

1 ACCOUNTING POLICIES

(i) Accounting convention

The accounts have been prepared using the historical cost convention

(ii) Depreciation

(a) Office equipment is depreciated over its estimated useful life using the straight line basis and an annual rate of 25%

(b) In accordance with SSAP 19

(a) Investment properties are revalued annually and the surpluses or deficits are transferred to a revaluation reserve and,

(b) No depreciation is provided in respect of these properties

The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the many factors reflected in the revaluation and the amount that might otherwise have been shown cannot be separately identified or quantified

This does not comply with the requirements of Schedule 4 to the Companies Act 1985.

(iii) Pension contributions

A defined contribution scheme is operated for the director of the company. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £1920 (2006 - £1920). All contributions were paid during the year.

(iv) Deferred taxation

Provision is made and maintained at current tax rates for taxation which is deferred because of the differences between the treatment of depreciation of fixed assets in the accounts and their treatment for tax purposes

(v) Consolidation

In accordance with the Companies Act 1985, S248, consolidated accounts have not been prepared. Further information concerning the subsidiary Cared 4 Limited is shown in note 3

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

2 FIXED TANGIBLE ASSETS

	Total £	Freehold property £	Office Equipment £
Cost			
At 30th September 2006	566725	558819	7906
Additions	<u>460</u>	<u>-</u>	<u>460</u>
At 30th September 2007	<u>567185</u>	<u>558819</u>	<u>8366</u>
Depreciation			
At 30th September 2006	7057	-	7057
Charge for the year	<u>626</u>	<u>-</u>	<u>626</u>
At 30th September 2007	<u>7683</u>	<u>-</u>	<u>7683</u>
Net book value			
At 30th September 2007	£ <u>559502</u>	£ <u>558819</u>	£ <u>683</u>
At 30th September 2006	£ <u>559668</u>	£ <u>558819</u>	£ <u>849</u>

3 FIXED ASSET INVESTMENT

	2007 £	2006 £
Shares at cost in subsidiary company	£ <u>231379</u>	£ <u>231379</u>

The investment represents the whole of the issued share capital of Cared 4 Limited, a company carrying on a trade of a children's nursery and which is incorporated in England and Wales

The profit and loss account of the subsidiary company for the year ended 31st March 2007 shows the following.-

	2007 £
Turnover	<u>503001</u>
Trading profit	81388
Interest receivable	<u>777</u>
Profit on ordinary activities before tax	82165
Tax on profit on ordinary activities	<u>(16075)</u>
	66090
Dividends paid	<u>(29600)</u>
Profit for the year retained	£ <u>36490</u>

The net assets of the company amounted to £80524 (2006 - £44034)

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

4 CREDITORS Amounts falling due after more than one year

	2007	2006
Bank loan, repayable by monthly instalments over 20 years commencing September 2004	£ <u>509849</u>	£ <u>536928</u>
Instalments falling due in the period 2 to 5 years after September 2007	97231	79704
Instalments falling due in the period 6 to 20 years after September 2007	<u>412618</u>	<u>457224</u>
	£ <u>509849</u>	<u>536928</u>

5 CALLED UP SHARE CAPITAL

	2007	2006
Authorised 1000 Ordinary shares of £1 each	£ <u>1000</u>	£ <u>1000</u>
Called up, issued and fully paid 2 Ordinary shares of £1	£ <u>2</u>	£ <u>2</u>

6 TRANSACTIONS INVOLVING DIRECTORS

Creditors includes £10071 (2006 - £17254) due to the director. The director and his associate control the company. The loan is interest free and without fixed repayment terms.

7 CHARGES

The company's bankers hold fixed and floating charges over the company's assets and undertaking, including those of the subsidiary company Cared 4 Limited as security for the company's borrowing. At 30th September 2007 the indebtedness to the bankers amounted to £531121 (2006 - £553831).