

CYBERSONIC LIMITED

Company No. 3434026

BALANCE SHEET AS AT 30TH SEPTEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	550227	525543
Investment	3	<u>231379</u>	<u>231379</u>
		781606	756922
CURRENT ASSETS			
Debtors		10578	14013
Cash at bank and in hand		<u>8883</u>	<u>10671</u>
		<u>19461</u>	<u>24684</u>
CREDITORS: Amounts falling due within one year		<u>53692</u>	<u>104190</u>
NET CURRENT LIABILITIES		<u>(34231)</u>	<u>(79506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		747375	677416
CREDITORS: Amounts falling due after more than one year	4	<u>(553230)</u>	<u>(570245)</u>
		£ <u>194145</u>	£ <u>107171</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>194143</u>	<u>107169</u>
SHAREHOLDER'S FUNDS		£ <u>194145</u>	£ <u>107171</u>

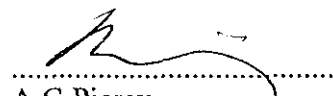
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 4 were approved on 25th July 2006 and signed by:


A G Piercy
Director

The notes on pages 2 to 4 form part of these accounts.



CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

1. ACCOUNTING POLICIES

(i) Accounting convention

The accounts have been prepared using the historical cost convention.

(ii) Depreciation

(a) Office equipment is depreciated over its estimated useful life using the straight line basis and an annual rate of 25%.

(b) In accordance with SSAP 19

(a) Investment properties are revalued annually and the surpluses or deficits are transferred to a revaluation reserve and;

(b) No depreciation is provided in respect of these properties.

The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the many factors reflected in the revaluation and the amount that might otherwise have been shown cannot be separately identified or quantified.

This does not comply with the requirements of Schedule 4 to the Companies Act 1985.

(iii) Pension contributions

A defined contribution scheme is operated for the director of the company. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £1920 (2004 - £1920). All contributions were paid during the year.

(iv) Deferred taxation

Provision is made and maintained at current tax rates for taxation which is deferred because of the differences between the treatment of depreciation of fixed assets in the accounts and their treatment for tax purposes.

(v) Consolidation

In accordance with the Companies Act 1985, S248, consolidated accounts have not been prepared. Further information concerning the subsidiary Cared 4 Limited is shown in note 3.

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

2. FIXED TANGIBLE ASSETS

	Total £	Freehold property £	Office Equipment £
Cost			
At 30th September 2004	530969	524013	6956
Additions	<u>25450</u>	<u>24900</u>	<u>550</u>
At 30th September 2005	<u>556419</u>	<u>548913</u>	<u>7506</u>
Depreciation			
At 30th September 2004	5426	-	5426
Charge for the year	<u>766</u>	<u>-</u>	<u>766</u>
At 30th September 2005	<u>6192</u>	<u>-</u>	<u>6192</u>
Net book value			
At 30th September 2005	£ <u>550227</u>	£ <u>548913</u>	£ <u>1314</u>
At 30th September 2004	£ <u>525543</u>	£ <u>524013</u>	£ <u>1530</u>

3. FIXED ASSET INVESTMENT

	2005 £	2004 £
Shares at cost in subsidiary company	£ <u>231379</u>	£ <u>231379</u>

The investment represents the whole of the issued share capital of Cared 4 Limited, a company carrying on a trade of a children's nursery and which is incorporated in England and Wales.

The profit and loss account of the subsidiary company for the year ended 31st March 2005 shows the following:-

	2005 £
Turnover	<u>491328</u>
Trading profit	31584
Interest payable on bank overdrafts and on loans fully repayable within five years	(973)
Interest receivable	<u>289</u>
Profit on ordinary activities before tax	30900
Tax on profit on ordinary activities	<u>(7121)</u>
Dividends paid	<u>23779</u> <u>(10000)</u>
Profit for the year retained	£ <u>13779</u>

The net assets of the company amounted to £61406 (2004 - £47627).

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

4. CREDITORS: Amounts falling due after more than one year

	2005	2004
Bank loan, repayable by monthly instalments over 20 years commencing September 2004	£ <u>553230</u>	£ <u>570245</u>
Instalments falling due in the period 2 to 5 years after September 2005	74764	73400
Instalments falling due in the period 6 to 20 years after September 2005	<u>478466</u>	<u>496845</u>
	£ <u>553230</u>	£ <u>570245</u>

5. CALLED UP SHARE CAPITAL

	2005	2004
Authorised 1000 Ordinary shares of £1 each	£ <u>1000</u>	£ <u>1000</u>
Called up, issued and fully paid 2 Ordinary shares of £1	£ <u>2</u>	£ <u>2</u>

6. TRANSACTIONS INVOLVING DIRECTORS

Creditors includes £4573 due to the director. The director and his associate control the company. The loan is interest free and without fixed repayment terms.

7. CHARGES

The company's bankers hold fixed and floating charges over the company's assets and undertaking, including those of the subsidiary company Cared 4 Limited as security for the company's borrowing. At 30th September 2005 the indebtedness to the bankers amounted to £569073 (2004 - £585103).