

BALANCE SHEET AS AT 30TH SEPTEMBER 2004

	Notes	2004	2003
		£	£
FIXED ASSETS			
Tangible assets	2	525543	1823
Investment	3	231379	-
		<u>756922</u>	<u>1823</u>
CURRENT ASSETS			
Quoted investments (at cost)		-	6365
Debtors		14013	40801
Cash at bank and in hand		10671	81960
		<u>24684</u>	<u>129126</u>
CREDITORS: Amounts falling due within one year		<u>104190</u>	<u>15996</u>
NET CURRENT (LIABILITIES)/ ASSETS		<u>(79506)</u>	<u>113130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		677416	114953
CREDITORS: Amounts falling due in more than one year	4	(570245)	-
		£ <u>107171</u>	£ <u>114953</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>107169</u>	<u>114951</u>
SHAREHOLDER'S FUNDS		£ <u>107171</u>	£ <u>114953</u>

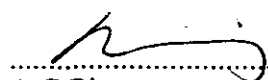
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 4 were approved on 22nd July 2005 and signed by:



 A G Piercy
 Director

The notes on pages 2 to 4 form part of these accounts.



CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2004

1. ACCOUNTING POLICIES

(i) Accounting convention

The accounts have been prepared using the historical cost convention.

(ii) Depreciation

(a) Office equipment is depreciated over its estimated useful life using the straight line basis and an annual rate of 25%.

(b) In accordance with SSAP 19

(a) Investment properties are revalued annually and the surpluses or deficits are transferred to a revaluation reserve and;

(b) No depreciation is provided in respect of these properties.

The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the many factors reflected in the revaluation and the amount that might otherwise have been shown cannot be separately identified or quantified.

This does not comply with the requirements of Schedule 4 to the Companies Act 1985.

(iii) Pension contributions

A defined contribution scheme is operated for the director of the company. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £1920 (2003 - £1920). All contributions were paid during the year.

(iv) Deferred taxation

Provision is made and maintained at current tax rates for taxation which is deferred because of the differences between the treatment of depreciation of fixed assets in the accounts and their treatment for tax purposes.

(v) Consolidation

In accordance with the Companies Act 1985, S248, consolidated accounts have not been prepared. Further information concerning the subsidiary Cared 4 Limited is shown in note 4.

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2004

2. FIXED TANGIBLE ASSETS

	Total £	Freehold property £	Office Equipment £
Cost			
At 30th September 2003	5864	-	5864
Additions	<u>525015</u>	<u>524013</u>	<u>1092</u>
At 30th September 2004	<u>530969</u>	<u>524013</u>	<u>6956</u>
Depreciation			
At 30th September 2003	4041	-	4041
Charge for the year	<u>1385</u>	<u>-</u>	<u>1385</u>
At 30th September 2004	<u>5426</u>	<u>-</u>	<u>5426</u>
Net book value			
At 30th September 2004	£ <u>525543</u>	£ <u>524013</u>	£ <u>1530</u>
At 30th September 2003	£ <u>1823</u>	£ <u>-</u>	£ <u>1823</u>

3. FIXED ASSET INVESTMENT

	2004 £	2003 £
Shares at cost in subsidiary company	£ <u>231379</u>	£ <u>-</u>

The investment represents the whole of the issued share capital of Cared 4 Limited, a company engaged in the provision of childcare and which is incorporated in England and Wales. The acquisition was made on 27th August 2004 and accounts for this company are not yet available.

4. CREDITORS: Amounts falling due in more than one year

Bank loan, repayable by monthly instalments over 20 years commencing September 2004	£ <u>570245</u>	£ <u>-</u>
Instalments falling due in the period 2 to 5 years after September 2004	73400	-
Instalments falling due in the period 6 to 20 years after September 2004	<u>496845</u>	<u>-</u>
	£ <u>570245</u>	£ <u>-</u>

5. CALLED UP SHARE CAPITAL

	2004	2003
Authorised		
1000 Ordinary shares of £1 each	£ <u>1000</u>	£ <u>1000</u>
Called up, issued and fully paid		
2 Ordinary shares of £1	£ <u>2</u>	£ <u>2</u>

CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2004

6. TRANSACTIONS INVOLVING DIRECTORS

- (a) At 30th September 2003 debtors included a loan to an associate of the director, who controls the company. Interest at 3% of the loan was charged and was fully repaid during the year ended 30th September 2004.
- (b) Creditors includes £38743 due to the director and £27578 due to an associate of the director. The director and his associate control the company. The loans are interest free and without fixed repayment terms.