

CYBERSONIC LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 1998

Company No. 3434026

	Notes	1998
		£
FIXED ASSETS		
Tangible assets	2	946
CURRENT ASSETS		
Debtors - trade		2369
- other (recoverable in more than one year)		764
Cash at bank		<u>11283</u>
		<u>14416</u>
CREDITORS: Amounts falling due within one year		<u>12399</u>
NET CURRENT ASSETS		<u>2017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ <u>2963</u>
CAPITAL AND RESERVES		
Called up share capital	3	2
Profit and loss account		<u>2961</u>
SHAREHOLDERS' FUNDS		£ <u>2963</u>

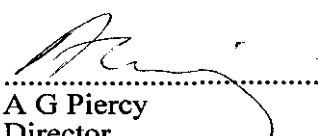
The shareholders are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the Board of Directors on 3rd July 1999 and signed on its behalf by:


.....
A G Piercy
Director

The notes on page 2 form part of these accounts.



CYBERSONIC LIMITEDNOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH SEPTEMBER 1998

1. ACCOUNTING POLICIES

(i) Accounting convention

The accounts have been prepared using the historical cost convention.

(ii) Depreciation

Fixed tangible assets are depreciated over their estimated useful life using the straight line basis and an annual rate of 25%.

2. FIXED TANGIBLE ASSETS

	Office Equipment £
Cost	
Additions	1215
Depreciation	
Charge for the period	<u>269</u>
Net book value	
At 30th September 1998	£ <u>946</u>

3. CALLED UP SHARE CAPITAL

	1998
Authorised	
1000 Ordinary shares of £1 each	£ <u>1000</u>
Called up, issued and fully paid	
2 Ordinary shares of £1	£ <u>2</u>