UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

BURTON HOUSE & COURTYARD MANAGEMENT COMPANY LIMITED

BURTON HOUSE & COURTYARD MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 03433439)

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BURTON HOUSE & COURTYARD MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS:	R A Matthews J Williams
SECRETARY:	A R Jadzevics
REGISTERED OFFICE:	C/o Evans Weir The Victoria 25 St Pancras Chichester West Sussex PO19 7LT
REGISTERED NUMBER:	03433439 (England and Wales)
ACCOUNTANTS:	Evans Weir The Victoria 25 St Pancras Chichester West Sussex PO19 7LT

BURTON HOUSE & COURTYARD MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 03433439)

BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		79,000		79,000
CURRENT ASSETS					
Debtors	4	927		12,212	
Cash at bank		168,147		128,227	
		169,074		140,439	
CREDITORS					
Amounts falling due within one year	5	19,580		11,669	
NET CURRENT ASSETS			149,494		128,770
TOTAL ASSETS LESS CURRENT LIABILITIES			228,494		207,770
CREDITORS					
Amounts falling due after more than one year	6		79,000		79,000
NET ASSETS			149,494		128,770
CAPITAL AND RESERVES					
Called up share capital			26		26
Sinking Fund	7		149,468		128,744
SHAREHOLDERS' FUNDS			149,494		128,770

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th July 2017 and were signed on its behalf by:

R A Matthews - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. STATUTORY INFORMATION

Burton House & Courtyard Management Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Tangible fixed assets
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum, straight line

No depreciation is provided in respect of freehold property as the directors consider that the current market value is at least equal to cost. Furthermore, the directors ensure that the property is kept in a good state of repair. Land and buildings are stated in accordance with FRS 15.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Sinking fund
Transfers are made to a special reserve for future maintenance projects and capital expenditure as well as in respect of income earned from investment of these funds, after provision for any Corporation tax payable thereon. Transfers are made as and when expenditure is incurred.

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3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2016 and 31st December 2016	79,000	3,973	82,973
DEPRECIATION			
At 1st January 2016 and 31st December 2016	-	3,973	3,973
NET BOOK VALUE			
At 31st December 2016	79,000	-	79,000
At 31st December 2015	79,000	-	79,000

Land and buildings represents the freehold interests in Burton House, Biddulph Mews and Boderton Mews which were acquired by the company in 2007.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	39	132
Other debtors	888	12,080
	927	12,212

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	3,818	138
Taxation and social security	70	80
Other creditors	15,692	11,451
	19,580	11,669

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	79,000	79,000

Other creditors are represented by loan notes repayable to the shareholders of the company and are interest free. The repayment schedule of the loan notes is determined by the directors.

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7. RESERVES

	Income & Expenditure Account £	Sinking Fund £	Totals £
At 31 January 2016	-	128,744	128,744
Profit for the year	20,724	-	20,724
Current year transfer	(20,724)	20,724	-
At 31 December 2016	-	149,468	149,468

8. RELATED PARTY DISCLOSURES

The company is a non-profit making entity and each member has one share. The turnover of the company comprises only service charges and contributions receivable from members.

9. SINKING FUND PROVISION

£ £	2016	2015
Provision for maintenance projects and capital expenditure		
At 1st January 2016	128,744	108,184
Transfer from / (to) Income and Expenditure Account	20,724	20,560
At 31st December 2016	149,468	128,744
Represented by:		
Biddulph Mews	4,593	(405)
Boderton Mews	29,538	22,975
Burton House	84,076	76,464
Communal Fund	31,261	29,710
	149,468	128,744

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.