DAVID BEGG ASSOCIATES (YORK) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2000

Company Number : 3432550



ROBINSON & CO
Chartered Accountants
Registered Auditors
Harlington House
3 Main Street
Fulford
York
YO10 4HJ

DAVID BEGG ASSOCIATES (YORK) LTD

CONTENTS

	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Financial Statements	3 - 4

AUDITORS' REPORT TO DAVID BEGG ASSOCIATES (YORK) LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of David Begg Associates (York) Ltd for the year ended 30th April 2000, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30th April 2000, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Director's Responsibilities

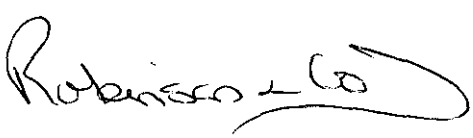
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Harlington House
3 Main Street
Fulford
York
YO10 4HJ

18th October 2000



Robinson & Co
Chartered Accountants and
Registered Auditors

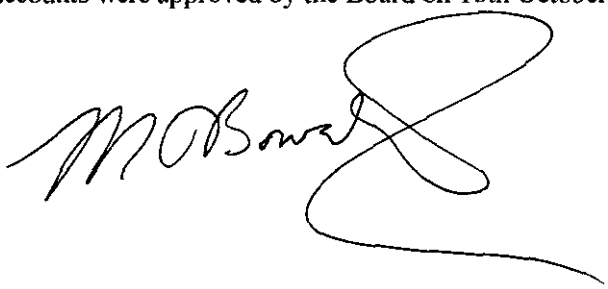
DAVID BEGG ASSOCIATES (YORK) LTD

ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible assets	2		94,955		133,674
Current Assets					
Debtors		263,408		107,660	
Cash at bank and in hand		27,310		39,910	
		290,718		147,570	
Creditors: amounts falling due within one year		(95,000)		(107,428)	
Net Current Assets			195,718		40,142
Total Assets Less Current Liabilities			£290,673		£173,816
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			290,671		173,814
Shareholders' Funds			£290,673		£173,816

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 18th October 2000 and signed on its behalf by



M J Bowsher
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NOTES TO THEABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computers	-	25% Reducing Balance Basis
Office equipment	-	25% Reducing Balance Basis
Fixtures & fittings	-	25% Reducing Balance Basis
Motor vehicles	-	25% Reducing Balance Basis

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st May 1999	168,812
Additions	29,699
Disposals	(46,129)
At 30th April 2000	152,382
Depreciation	
At 1st May 1999	35,138
On disposals	(10,603)
Charge for year	32,892
At 30th April 2000	57,427
Net book values	
At 30th April 2000	£94,955
At 30th April 1999	£133,674

..... continued

3. Share capital	2000	1999
	£	£
Authorised		
100 Ordinary shares of £1 each	£100	£100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£2	£2

4. Ultimate parent undertaking

The company regarded by the director as the ultimate holding company is David Begg Associates Limited, a company incorporated in the Isle of Man. M J Bowsher and G G Bowsher are directors of that company and their interests in its shares are shown in the parent company's directors' report.