

S. P. CLEANING LTD**MODIFIED BALANCE SHEET AS AT 30TH SEPTEMBER 2002**

	<u>Notes</u>	<u>£</u>	<u>2002</u> <u>£</u>	<u>£</u>	<u>2001</u> <u>£</u>
<u>FIXED ASSETS</u>	2		4700		5641
<u>CURRENT ASSETS</u>					
Stock		64		53	
Debtors		183		---	
Cash at bank		<u>39892</u>	<u>40139</u>	<u>14236</u>	<u>14289</u>
			44839		19930
<u>LESS CURRENT LIABILITIES</u>					
Creditors & accruals	4	29255		14018	
Director's loan account		<u>193</u>	<u>29448</u>	<u>33</u>	<u>14051</u>
			<u>15391</u>		<u>5879</u>
<u>FINANCED BY:</u>					
<u>Share Capital & Reserves</u>	5				
Share Capital			100		100
Revenue Reserves			<u>15291</u>		<u>5779</u>
			<u>15391</u>		<u>5879</u>

In preparing these accounts:

1) I confirm that for the year ended 30th September 2002 the company is entitled to the exemption from an audit as permitted by subsection (1) of section 249A of the Companies Act 1985.

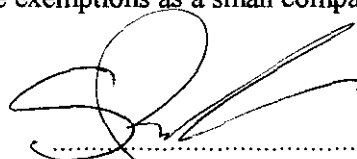
2) I confirm that no notice requiring an audit has been deposited by a member under subsection (2) of section 249B in relation to the accounts for the financial year; and

3) I acknowledge responsibility for:

Ensuring that the company keeps accounting records which comply with section 221; and

(b) preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

I have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in my opinion, the company is entitled to the benefit of those exemptions as a small company.



S. B. Parker

(Approved)
(Director)

Date 15/3/03



S. P. CLEANING LTD**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2002****1. ACCOUNTING POLICIES**

The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standard.

2. TANGIBLE FIXED ASSETS

	<u>Motor Truck</u>	<u>Motor Vehicle</u>	<u>Equip</u>	<u>Office Equip</u>	<u>TOTAL</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
As at 1/10/01	1661	9678	1575	1046	13960
Additions	---	---	625	---	625
At 30/9/02	<u>1661</u>	<u>9678</u>	<u>2200</u>	<u>1046</u>	<u>14585</u>
<u>Depreciation</u>					
As at 1/10/01	1135	5954	680	550	8319
Charge for year	<u>131</u>	<u>931</u>	<u>380</u>	<u>124</u>	<u>1566</u>
At 30/9/02	<u>1266</u>	<u>6885</u>	<u>1060</u>	<u>674</u>	<u>9885</u>
<u>Net Book Values</u>					
At 30/9/02	<u>395</u>	<u>2793</u>	<u>1140</u>	<u>372</u>	<u>4700</u>
At 30/9/01	<u>526</u>	<u>3724</u>	<u>895</u>	<u>496</u>	<u>5641</u>

3. DEPRECIATION

Depreciation is provided on the following fixed asset at rates calculated to write off the cost by the reducing balance method.

Motor truck	25%
Motor vehicle	25%
Equipment	25%
Office equipment	25%

4. CREDITORS & ACCRUALS

	<u>2002</u>	<u>2001</u>
Customs & Excise	10893	8648
Wages & NIC	669	1187
Annual return fee	15	30
Book keeping	25	25
Credit card	681	1268
Corporation tax	15972	2110
Accountancy charges	<u>1000</u>	<u>750</u>
	<u>29255</u>	<u>14018</u>

5 SHARE CAPITAL

	<u>Authorised</u>	<u>Issued & fully paid</u>
Ordinary shares of £1.00 each	<u>1000</u>	<u>100</u>