

TELFORD THREADGAUGE LIMITED

REPORT AND ABBREVIATED ACCOUNTS

30 SEPTEMBER 2003

Registered number: 3429021

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A08 *A2R03XSQ* 0513
COMPANIES HOUSE 19/08/04
A18 *AMQ2HX8A* 0363
COMPANIES HOUSE 30/07/04

TELFORD THREADGAUGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	46675	53885
Current assets			
Stocks		10890	8750
Debtors		66148	45917
Cash at bank and in hand		17293	25708
		<u>94331</u>	<u>80375</u>
Creditors: Amounts falling due within one year	3	<u>71659</u>	<u>59800</u>
Net current assets		22672	20575
Total assets less current liabilities		<u>69347</u>	<u>74460</u>
Creditors: Amounts falling due after more than one year	4	<u>41728</u>	<u>52875</u>
Net assets		<u>27619</u>	<u>21585</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		27617	21583
Shareholders' funds		<u>27619</u>	<u>21585</u>

For the year ended 30 September 2003 the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.

No notice has been deposited under Section 249B(2) in relation to the accounts for the year ended 30 September 2003.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 21 July 2004 and signed on its behalf by T J Brittlund.

T J Brittlund
Director



TELFORD THREADGAUGE LIMITED

NOTES TO THE ACCOUNTS 30 SEPTEMBER 2003

1. Accounting Policies:

Accounting convention:

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective March 2000).

Depreciation:

The rates of depreciation are calculated to write off the cost, less estimated residual value, of tangible fixed assets over their expected useful lives.

Plant and machinery	- 15% pa on net book value
Vehicles	- 25% pa on net book value

Stocks:

Stocks are valued at the lower of cost or net realisable value.

2. Tangible Fixed Assets

£

Cost:

At 1 October 2002	77648
Additions	2600
At 30 September 2003	80248

Depreciation:

At 1 October 2002	23763
Charge for the year	9810
At 30 September 2003	33573

Net Book Value:

At 1 October 2002	53885
At 30 September 2003	46675

Tangible fixed assets with a net book value of £25385 (2002:£31440)are the subject of finance agreements.

3. Creditors: Amounts falling due within one year

2003

2002

£

£

Includes:

Current instalments on bank loans	4500	9000
Current instalments on finance agreements	11923	13338
Directors' loan account	18948	9948

The bank loans and finance agreements are secured.

TELFORD THREADGAUGE LIMITED

NOTES TO THE ACCOUNTS

30 SEPTEMBER 2003

4. Creditors: Amounts falling due after more than one year.	2003	2002
	£	£
Includes:		
Bank loan	36729	35948
Finance agreements	4999	16927
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5. Lease commitments

At 30 September 2003 the company had annual commitments under non-cancellable operating leases:

	2003	2002
	£	£
Expiry date:		
Within one year	16425	-
Between one and five years	5676	23516
In more than five years	-	-

6. Share Capital

	Authorised	Issued and fully paid
	£	£
Ordinary shares of £1 each	1000	2
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